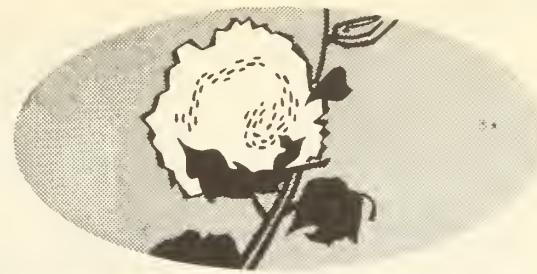


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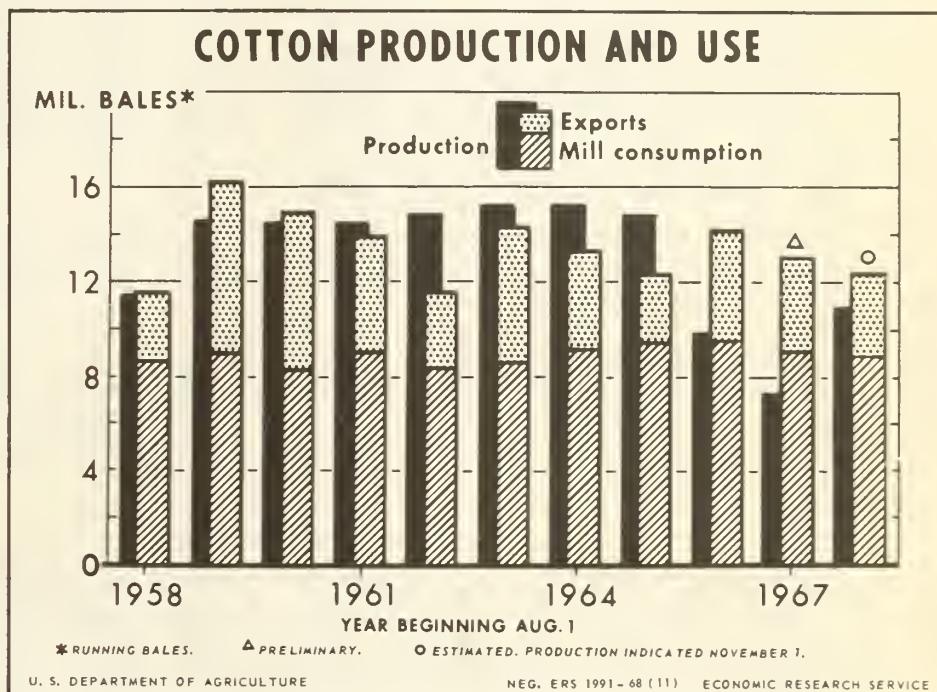
COTTON SITUATION



CS-238

NOVEMBER 1968

The 1968 cotton crop of 0.9 million bales is 46 percent larger than the very small 1967 crop, but is 22 percent below the 1962-66 average. Disappearance for the 1968/69 season is estimated at approximately 12 million bales, a drop of around 1 million bales from last season, but still about 1 million bales larger than this year's crop.



IN THIS ISSUE

Fiber Use Estimates Calendar 1968

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U. S. DEPARTMENT OF AGRICULTURE

Cotton Situation at a Glance

Item	Unit	1967			1968		
		July	August	September	July	August	September
		1957-59=100	1957-59=100	1957-59=100	1957-59=100	1957-59=100	1957-59=100
GENERAL ECONOMY							
BLS wholesale price indices							
All commodities.....	1957-59=100	106.5	106.1	106.2	109.1	108.7	109.1
Cotton broadwoven goods.....	1957-59=100	98.9	98.8	99.2	104.4	104.6	104.5
Indices of industrial production <u>2/</u>							
Overall including utilities.....	1957-59=100	156.6	158.1	156.8	165.6	163.9	163.4
Textiles, apparel and leather products.....	1957-59=100	135.3	137.6	139.1	144.4	143.9	144.0
Personal income payments <u>2/</u>	Bil. dol.	629.8	634.2	637.0	689.2	694.3	698.6
Retail store sales (apparel) <u>2/</u>	Mil. dol.	1,538	1,562	1,559	1,662	1,645	
COTTON							
Consumption of all kinds by mills							
Total (4-week period except as noted).....	1,000 bales	561.5	721.1	3/849.8	3/669.5	664.6	649.2
Cumulative since August 1	1,000 bales	9,448.8	721.1	1,507.9	9,071.1	664.6	1,313.8
Daily rate							
Seasonally adjusted	1,000 bales	33.7	35.0	34.2	32.2	32.3	32.7
Unadjusted	1,000 bales	28.1	36.1	34.0	26.8	33.2	32.5
Spindles in place on cotton system <u>4/</u>	Thousands	20,519	20,551	20,610	20,590	20,607	20,598
Consuming 100 percent cotton	Thousands	14,875	14,881	14,709	13,608	13,460	13,374
Consuming blends	Thousands	3,469	3,681	3,799	4,742	4,892	4,931
Cotton broadwoven goods							
Gross hourly industry earnings	Dollars	2.00	2.01	2.12	2.14	2.24	2.26
Mill stock/unfilled order ratio <u>2/</u>	Percent	41	36	37	40	42	44
Mill margin data, expanded series							
Average gray goods price	Cents	64.14	63.87	63.90	68.02	68.04	68.03
Average cotton price	Cents	26.24	26.64	27.26	30.02	30.19	29.93
Margin	Cents	37.90	37.23	36.64	38.00	37.85	38.10
Prices of American upland							
Received by farmers (mid-month)	Cents	20.92	21.99	21.27	20.04	25.99	26.24
Parity (effective following month)	Cents	43.16	42.91	43.03	44.66	44.53	44.78
Farm as percentage of parity	Percent	48	51	49	45	58	59
Stocks							
Mill, end of month	1,000 bales	1,778.7	1,633.9	1,574.4	1,855.8	1,685.1	1,544.4
Public storage and compresses	1,000 bales	10,354.7	9,839.8	9,201.5	4,292.4	3,804.4	3,881.6
Trade							
Raw cotton							
Exports							
Total	1,000 bales	228.1	243.7	276.9	357.3	213.2	261.7
Cumulative since August 1	1,000 bales	4,668.8	243.7	520.7	4,205.6	213.2	474.9
Imports							
Total	Bales	3,916	19,788	51,898	2,140	19,652	22,205
Cumulative since August 1	Bales	104,609	19,788	71,686	149,143	19,652	41,857
Cotton manufactures (equivalent raw cotton)							
Exports							
Total	1,000 bales	28.3	31.2	32.4	28.4	32.3	42.3
Cumulative since August 1	1,000 bales	397.9	31.2	63.6	385.2	32.3	74.6
Imports							
Total	1,000 bales	81.9	78.6	70.4	81.2	93.5	92.6
Cumulative since August 1	1,000 bales	1,021.8	78.6	149.0	921.6	93.5	186.1
MAN-MADE FIBERS							
Consumption, daily rate by mills <u>5/</u>	1,000 pounds	3,860	4,294	4,433	5,158	5,525	5,875
Prices							
Rayon viscose							
Yarn, 150 denier	Dollars	0.85	0.85	0.85	0.93	0.93	0.93
Staple							
Regular, 1.5 denier	Dollars	0.28	0.28	0.28	0.28	0.28	0.28
Modified, 1.5 and 3.0 denier	Dollars	0.36	0.36	0.36	0.38	0.38	0.38
Non-cellulosic staple							
Polyester, 1.5 denier	Dollars	0.58	0.58	0.58	0.61	0.61	0.61
Acrylic, 2.0 denier	Dollars	1.06	1.06	1.06	0.89	0.89	0.89

1/ Preliminary. 2/ Seasonally adjusted. 3/ 5-week period. 4/ End of month. 5/ On cotton-system spinning spindles, seasonally adjusted.



The Cotton Situation

Approved by the Outlook and Situation Board, November 14, 1968

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SUMMARY*

A moderate decline in cotton stocks is in prospect during the 1968/69 crop year. Disappearance is expected to be smaller than last season but likely will exceed this year's below-average production. Thus, stocks next August 1 are expected to be about a million bales below the 6.5 million of last August.

The 1968 crop was placed at the 10.9 million-bale level as of November 1. This is an increase of 46 percent from last year's very small crop, but more than 20 percent below the 1962-66 average. Acreage was expanded in response to last year's increased cotton prices and improved planting conditions. Also, a reduction in required acreage diversion and a drop in the voluntary diversion payment rate encouraged larger 1968 plantings. Yields are 14 percent above last year's because of improved growing conditions and increased skip-row planting.

In foreign Free-World countries, production is increasing more than cotton use. Foreign production this year is expanding by over a million bales. Acreage has climbed in response to the rise in world prices last year, and yields have increased with improved growing conditions. Cotton use abroad is expected to move higher, but the rise is being moderated by expanding use of man-made fibers. Thus, U.S. exports in 1968/69 may total at least 20 percent below last year's 4.2 million bales.

U.S. mill consumption of cotton during the 1968/69 crop year probably will fall about 2 percent short of last year's 9.0-million-bale level. Mill use may be the smallest since

*The summary of this report was released on November 14, 1968.

1963/64. In addition to the inroads of man-made fibers into the market, cotton use this season is being adversely affected by a drop in military procurement of textile products.

For calendar 1968, cotton's percentage of the total fiber market will probably drop to a record low. Total fiber demand is surging, but cotton is not sharing in the advance. Fiber consumption is being pushed to a record level mainly by man-made fibers. Cotton use is projected to fall about 5 percent from 1967 to around 43 percent of the fiber market. Use of man-made fibers is expected to rise by more than 20 percent, accounting for over 50 percent of the fiber market. Competitive prices and large-scale promotion and advertising are stimulating the use of man-made fibers.

A weaker tone in market prices for cotton has prevailed so far this season compared with last, when both trade and speculative demand were particularly strong. Also, improvement in the quality composition of the supply is causing an adjustment in price re-

lationships among the various qualities. Still, with expected utilization above this year's output, and only a small volume of new-crop cotton moving into the market, prices for most qualities recently have remained above loan levels.

The spot market price for Middling 1-1/16-inch cotton in early November averaged 27.66 cents per pound. This was nearly 3.5 cents above the loan rate, but over 7 cents below the peak of last December, when speculative demand was particularly strong. Price changes for the short staples have been less pronounced because supplies last year were not so tight in relation to demand. The average price in early November for Middling 15/16-inch cotton was 20.90 cents, about 3.00 cents above the loan and only about 1.00 cent below last December. Thus, with the longer staples in greater supply relative to the short staples, the price difference has narrowed. Less than 7 cents a pound separated the two qualities early this month, down sharply from the record-wide margin of nearly 13 cents in December 1967.

RECENT DEVELOPMENTS AND OUTLOOK

OUTLOOK FOR 1968/69

Moderate Stock Decline Expected

The 1968 cotton crop is larger than in 1967, expected disappearance is smaller, and a further decline in stocks is in prospect. (See table 9.) The projected decline of around 1 million bales compares with last year's reduction of around 6 million bales. Around 5-1/2 million bales of cotton are expected to be in the carryover next August 1. (See figure 1.)

Although total stocks likely will drop this crop year, Commodity Credit Corporation stocks may rise. Even though the 1968 crop is below expected disappearance, a substantial portion of demand may be met from large free stocks. Last August, privately owned stocks accounted for 6.3 million bales, leaving CCC with only 0.2 million. (See tables 10 and 11.) Large supplies were bought from CCC last year, in part because of trade uncertainties about prices and supplies of the various qualities that would be available in the current crop year (1968/69). The quality distribution of the supply is greatly improved this year and, if the outlook for

1969/70 is for a crop about in line with demand, the trade may work down holdings by next August.

1968 Crop 46 Percent Bigger

The November 1 estimate placed this year's cotton crop at about 10.9 million running bales. This is 46 percent above the very small 1967 crop, but 22 percent below the 1962-66 average. Both acreage and the indicated yield are higher this year. (See tables 13 and 14.)

The 1968 crop is being harvested from 10.3 million acres, 29 percent more than last year. Two factors account for larger acreage. Plantings increased and losses of planted acreage due to insect damage and bad weather decreased. As a result, abandonment of planted acreage in 1968, at 7.0 percent, is down sharply from last year's 15.4 percent, but above the 1961-65 average of 4.7 percent.

Acreage planted to cotton this year is up 17 percent, primarily due to smaller diversion of cotton acreage. Producers signed up to

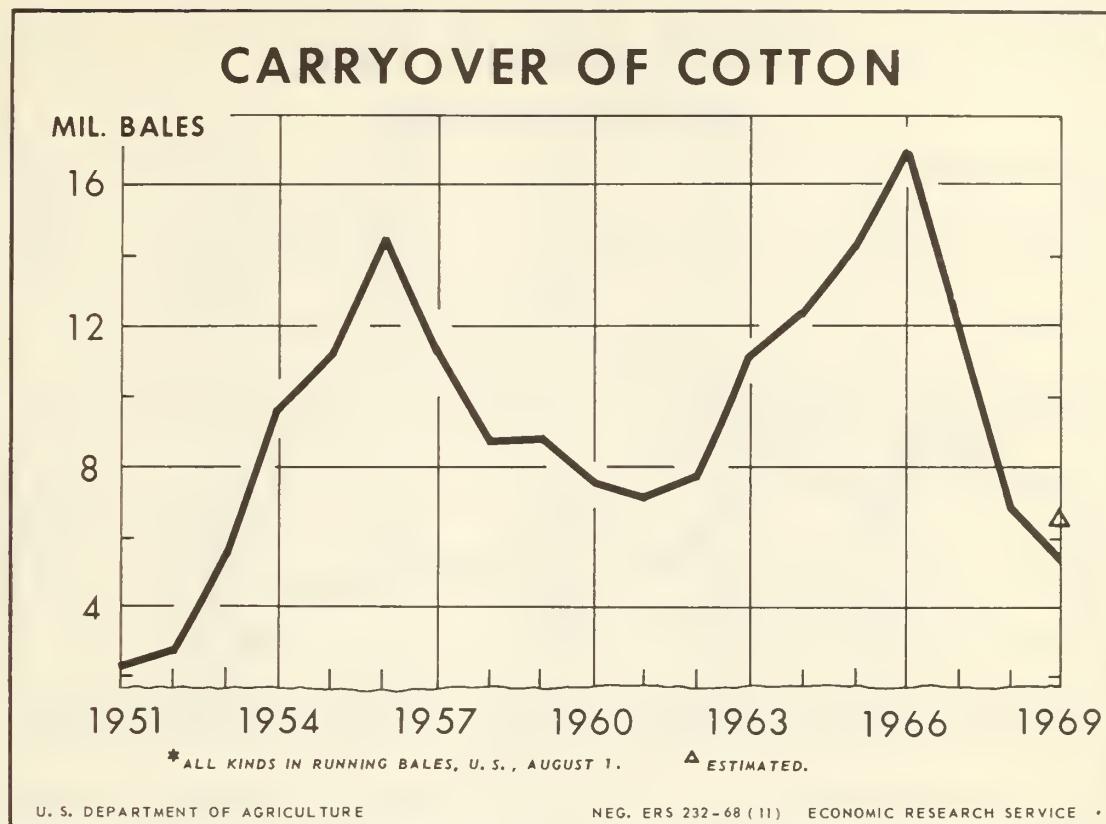


Figure 1

divert 3.3 million acres, compared with 4.9 million for the 1967 crop. The required acreage diversion percentage for participation in the program was reduced to 5 percent, down from 12.5 percent in 1967, while the payment rate for voluntary diversion was lowered to 6 cents per pound, down from 10.78 cents the previous year. Consequently, producers found it more profitable to increase their plantings this year.

The indicated average yield per acre is 508 pounds for the 1968 crop. This is a jump of 14 percent from last year's sharply reduced level, but 3.6 percent below the record set in 1965. (See figure 2 and tables 13 and 14.)

Cotton yields showed a fairly strong upward trend through 1965, reaching a peak that year. But 1966 and 1967 outturns fell well below the trend line as the crops were beset by insect and weather problems. For the 1968 crop, yields are responding to better growing conditions and increased skip-row planting.

Skip-row planting of cotton for the 1968 crop totaled 2.1 million acres--19 percent of total acres planted. This compares with 1.4 million acres, or 15 percent of total acres planted for the 1967 crop. (See table 15.) Increased skip-row planting for the 1968 crop reflects program changes permitting farmers to plant in certain patterns, and charging against their acreage allotment only the actual area of land planted to cotton. Planting in skip-row patterns increases yields since plants have additional growing space; also, cultural practices such as insect control and irrigation can be better carried out.

Cotton Demand Weak

Both domestic mill and export demands for cotton have been sluggish so far this year. Total demand likely will fall at least 1 million bales short of last year. Man-made fibers are making inroads into domestic and foreign cotton markets. This competition, along with a probable decline in military procurement of tex-

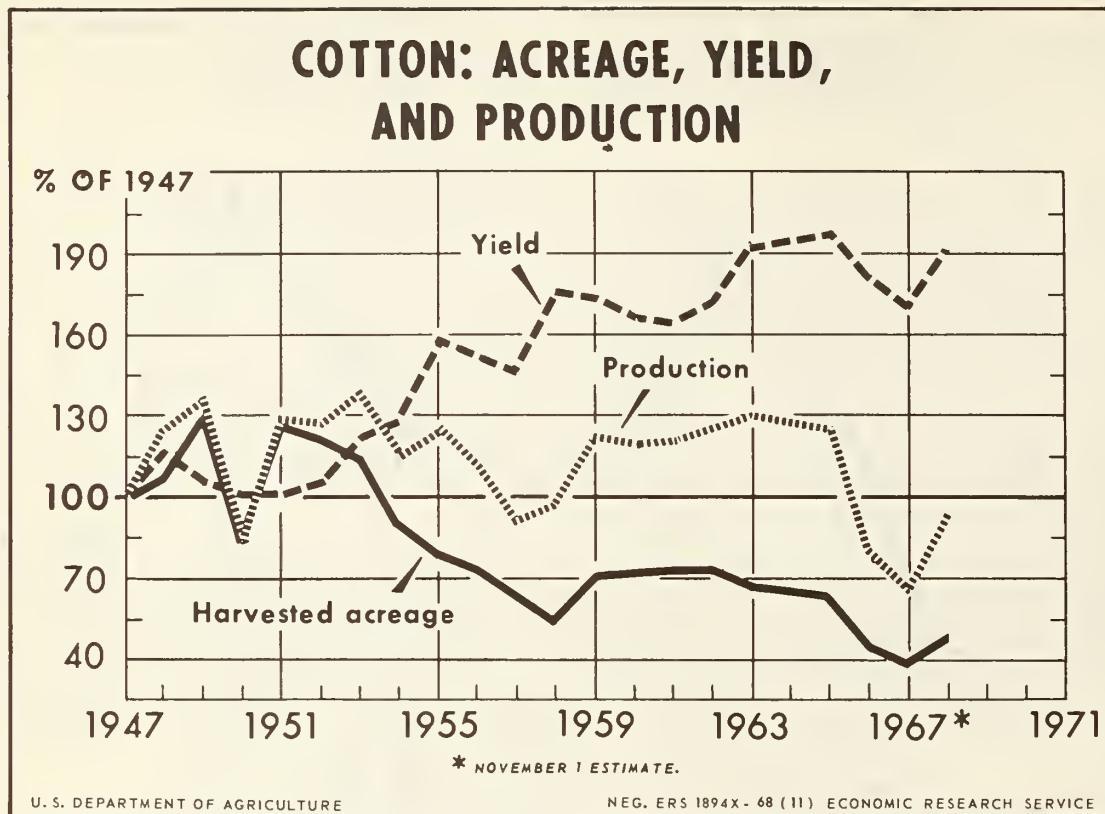


Figure 2

tiles, may cause U.S. mill use to drop about 2 percent from last year's total of 9.0 million running bales. Exports may fall at least 20 percent from the 4.2 million of last year--resulting in demand prospects this year approximating 12 million bales.

Mill use of cotton this crop year has been running around 6 percent below last year, but the rate of use appears to be at a cyclical low point. In sharp contrast, use of man-made fibers has advanced rapidly. (See tables 16 and 17, and Cotton Situation at a Glance.) Reasons for this disparity between the trends in use of cotton and man-made fibers are not clear, but large-scale promotion and advertising, relatively lower prices (table 18) and increased supplies, and improved technology for man-made fibers have certainly enhanced their use.

U.S. cotton export prospects are much weaker in 1968/69. Exports may decline nearly 1 million bales from the 1967/68 total of 4.2

million running bales. Consumption of cotton is increasing abroad, but the rise is being tempered by increased use of man-made fibers. In addition, cotton production abroad is outstripping cotton use. World acreage expanded in response to higher price levels of 1967/68, and yields are up because of better growing conditions.

Lagging Demand Weakens Cotton Prices

With sluggish demand and large free stocks, cotton prices have further weakened in recent months, although prices have remained above loan levels for most qualities. Trade and speculative demand, particularly for the longer staples, pushed prices up last season to unusually high levels.

The spot market price for Middling 1-1/16-inch cotton in early November 1968 averaged 27.66 cents per pound, down from the peak of 34.80 cents in December 1967, but still nearly 3.5 cents a pound above the loan rate. Price changes have been less dramatic for the

Table 1---Cotton: American Middling White, spot prices in designated U.S. markets, loan rates, and prices received by farmers for upland cotton, August 1965 to date

Year beginning August 1	Average spot market prices per pound 1/						: Prices per pound : received by : farmers for : upland cotton 2/
	15/16 inch	1 inch	1-1/32 inches	1-1/16 inches	1-3/32 inches		
	:	:	:	:	:		
	:	:	:	:	:	- Cents -	
1965							
August	28.64	29.98	30.98	31.67	32.36	28.90	
September	28.37	29.72	30.69	31.42	32.01	29.48	
October	28.30	29.68	30.67	31.48	32.07	29.39	
November	28.21	29.62	30.61	31.36	31.94	29.02	
December	28.12	29.53	30.48	31.22	31.84	27.91	
January	28.10	29.51	30.50	31.30	31.94	26.62	
February	28.06	29.46	30.42	31.30	31.96	26.89	
March	28.06	29.46	30.44	31.37	31.99	27.61	
April	28.09	29.49	30.50	31.47	32.07	28.24	
May	28.13	29.57	30.63	31.60	32.22	28.41	
June	28.13	29.60	30.71	31.71	32.37	29.34	
July	28.13	29.60	30.68	31.68	32.37	29.72	
Average	28.19	29.60	30.61	31.47	32.09	28.03	
Loan rates 4/	27.76	29.11	29.96	30.66	31.41	28.31	
1966							
August	20.54	22.04	23.11	24.09	24.76	21.17	
September	20.34	21.86	22.94	23.95	24.61	21.17	
October	20.32	21.83	22.93	23.96	24.62	22.45	
November	20.28	21.84	22.94	24.18	24.83	21.89	
December	20.17	21.92	23.02	24.52	25.17	22.03	
January	20.12	21.97	23.12	24.78	25.44	19.79	
February	19.94	22.01	23.17	24.95	25.62	20.21	
March	19.94	22.08	23.21	24.99	25.67	20.45	
April	19.99	22.17	23.33	25.06	25.74	20.43	
May	20.07	22.23	23.41	25.11	25.80	19.70	
June	20.18	22.40	23.59	25.37	26.08	20.34	
July	20.42	22.57	23.81	25.71	26.41	20.92	
Average	20.20	22.08	23.22	24.72	25.40	20.64	
Loan rates 4/	19.71	21.11	22.06	22.91	23.51	20.21	
1967							
August	20.37	22.77	24.16	26.19	26.89	21.99	
September	20.15	23.22	24.91	27.13	27.83	21.27	
October	20.01	23.40	25.95	28.49	29.26	27.26	
November	20.74	24.98	29.79	32.34	33.58	30.48	
December	22.00	27.02	32.40	34.80	35.86	27.61	
January	21.17	26.19	30.60	33.12	33.99	22.38	
February	20.42	25.40	29.30	31.87	32.80	19.90	
March	20.29	25.21	28.75	31.39	32.30	19.35	
April	20.14	25.06	28.45	30.86	31.75	19.58	
May	20.17	24.93	28.18	30.32	31.25	21.09	
June	20.32	24.83	28.04	30.14	31.04	20.79	
July	20.61	24.94	28.13	30.33	31.22	20.04	
Average	20.53	24.83	28.22	30.60	31.48	25.40	
Loan rates 4/	17.81	20.36	21.61	22.91	23.76	19.47	
1968							
August	21.11	25.05	28.30	30.59	31.47	25.99	
September	21.20	24.97	28.09	30.34	31.17	26.24	
October	21.24	24.29	26.89	28.98	29.74	26.51	
November							
December							
January							
February							
March							
April							
May							
June							
July							
Average	17.79	20.34	21.84	23.84	24.54	19.69	
Loan rates 4/							

1/ Prices include equalization payments which were eliminated August 1, 1966. 2/ Excludes domestic allotment payments, price support and diversion payments. 3/ Weighted average. 4/ Spot market loan rates exclude 14-point premium in 1965, 20-point premium in 1966, 30-point premium in 1967, and 35-point premium in 1968 for 3.5-4.9 micronaire. Spot prices are for cotton with micronaire readings of 3.5 through 4.9. 5/ Average of the crop. 6/ Average for sales prior to April 1, 1968.

short staples. For Middling 15/16-inch cotton, the average was 20.90 cents in early November, compared with 22.00 cents for December 1967. The early November price was about 3.00 cents a pound above the loan rate. Thus, with a better balance between short and longer staples, the price difference between these two qualities has narrowed from nearly 13 cents a pound last December to less than 7 cents a pound early this month. (See table 1.)

DOMESTIC MARKET DEVELOPMENTS

Cotton Program Extended 1 year; 1969 Acreage Allotment at Legal Minimum

On October 11, the Food and Agriculture Act of 1965 was extended 1 year. This extends upland cotton legislation to cover the 1970 crop. There were no changes in major provisions of the program.

On October 14, USDA announced a national marketing quota of 15,133,333 bales and a national acreage allotment of 16.0 million acres for the 1969 crop of upland cotton (16.2 million including the National Reserve). This is the same as was set for the 1963 through 1968 crops and the smallest acreage allotment authorized by law. (See table 12.)

Distribution of the 1969 acreage allotment by States is about the same as in 1968. As in past years, nearly half the total is in Texas and Oklahoma.

The referendum on the 1969 upland cotton marketing quotas will be conducted by mail from December 2 through 6. For quotas to continue in effect for the 1969 crop, at least two-thirds of farmers voting must approve. Even if quotas are not approved, the allotment program remains in effect. Producers planting within their allotment would be eligible for price support loans at 50 percent of parity; but, there would be no acreage diversion program and no price support payment.

Marketing quotas are in effect for the 1968 crop, having been approved by 95.3 percent of cotton producers voting in a mail referendum last December.

On October 18, USDA announced some additional details of the 1969 upland cotton program. The farm domestic acreage allotment is continued at 65 percent of the farm acreage allotment. This is the minimum authorized by law. Farmers who participate in the

program will be eligible for price support loans and for price support payments on the farm domestic allotment. Skip-row rules for the 1968 crop will be applicable for the 1969 crop. Also, the projected national yield of 545 pounds per acre has been established for the 1969 crop, unchanged from 1968. In addition, an export acreage reserve of 187,500 acres was announced. All cotton produced on farms participating in this part of the program must be exported, and participating farms are not eligible for price support loans and program payments. Other provisions of the 1969 program will be announced later.

Proportion of Longer Staples in August 1 Stocks Increases

Although total carryover declined sharply last year, the quality distribution of cotton stocks improved last season and further corrections of the imbalance are in store this year. Stocks of American upland cotton totaled 6.3 million bales last August 1. Carryover of cotton stapling 1-1/16 inches and longer fell to 2.4 million bales--the lowest in several years. However, as a percentage of total stocks, longer staples accounted for 39 percent, up from 25 percent the previous August. (See table 2.)

The proportionate rise in stocks of longer staples is accounted for by increased production of these qualities last year and some switches in demand from the longer to the medium and shorter staples. (See tables 3 and 19.) Disappearance of the longer staples dropped because of the record price differences among the staples last year. For the current crop, data on varieties planted indicated that producers planted an even greater percentage of the crop to the longer stapled varieties. This should result in these staples comprising a greater percentage of the crop than last year's record high of 62 percent.

The average staple of ginnings from the 1968 crop prior to November 1 was 34.2 thirty-seconds inches, the longest average to this date since records began in 1928. After lagging earlier in the season, total ginnings from the crop have picked up in recent weeks. Through October 31, 6.0 million bales (5.9 upland) or 55 percent of the expected crop had been ginned. This is up from 3.3 million and 44 percent of the 1967 crop to the same data last year. (See table 4.)

Table 2.--American upland cotton: Carryover, ginnings, supply, disappearance, and CCC inventory, by staple length, 1961-68

Year beginning	Shorter than 1 inch		1 inch and 1-1/32 inches		1-1/16 inches and over		All staple lengths Quantity	
	: Percentage:		: Percentage:		: Percentage:			
	Quantity	of	Quantity	of	Quantity	of		
	total		total		total			
	<u>1,000 bales</u>	<u>Percent</u>	<u>1,000 bales</u>	<u>Percent</u>	<u>1,000 bales</u>	<u>Percent</u>	<u>1,000 bales</u>	
Carryover								
1961	598	9	3,030	43	3,450	48	7,078	
1962	1,378	18	2,154	28	4,193	54	7,725	
1963	2,855	26	3,189	29	4,961	45	11,005	
1964	3,686	31	4,253	35	4,171	34	12,110	
1965	4,339	31	4,576	33	5,103	36	14,018	
1966	5,932	36	5,791	35	4,842	29	16,565	
1967	4,921	40	4,244	35	3,105	25	12,270	
1968 <u>1/</u>	2,189	35	1,652	26	2,421	39	6,262	
Ginnings								
1961	3,854	27	3,075	22	7,334	51	14,263	
1962	3,842	26	3,645	25	7,267	49	14,754	
1963	3,872	26	4,199	28	7,058	46	15,129	
1964	3,439	23	4,338	29	7,255	48	15,032	
1965	3,999	27	3,555	24	7,293	49	14,847	
1966	2,556	27	1,642	17	5,293	56	9,491	
1967 <u>1/</u>	1,705	23	1,106	15	4,555	62	7,366	
Supply 3/								
1961	4,452	21	6,105	29	10,784	50	21,341	
1962	5,220	23	5,799	26	11,460	51	22,479	
1963	6,729	26	7,388	28	12,017	46	26,134	
1964	7,126	26	8,591	32	11,426	42	27,143	
1965	8,338	29	8,132	28	12,396	43	28,866	
1966	8,488	33	7,433	28	10,135	39	26,056	
1967 <u>1/</u>	6,626	34	5,350	27	7,661	39	2/19,637	
Disappearance 4/								
1961	3,074	23	3,951	29	6,591	48	13,616	
1962	2,365	21	2,610	23	6,499	56	11,474	
1963	3,042	22	3,135	22	7,846	56	14,023	
1964	2,786	21	4,015	31	6,323	48	13,124	
1965	2,405	20	2,341	19	7,554	61	12,300	
1966	3,567	26	3,189	23	7,030	51	13,786	
1967 <u>1/</u>	4,436	33	3,698	28	5,240	39	13,374	
CCC Inventory								
1961	3	—	211	15	1,232	85	1,446	
1962	678	14	1,127	24	2,883	62	4,688	
1963	2,300	19	1,970	24	3,746	47	8,017	
1964	3,362	33	3,099	30	3,771	37	10,232	
1965	3,904	34	4,033	36	3,460	30	11,397	
1966	4,814	40	4,513	37	2,750	23	12,077	
1967	3,900	70	1,390	25	310	5	5,600	
1968 <u>5/</u>	6	11	14	25	37	64	57	

1/ Preliminary. 2/ Does not include imports and city crop. 3/ Carryover at beginning of season, plus ginnings. 4/ Supply minus carryover at end of season. 5/ Rounded to nearest thousand bales. Does not include cotton sold for delivery on August 1.

Compiled from reports of Consumer and Marketing Service and Agricultural Stabilization and Conservation Service.

Table 3.--American upland cotton: U.S. mill consumption by staple length, by month, May 1967, and January 1968 to date

Year and month 1/	Mill consumption reported by staple length										Total con- sump- tion 2/	
	Less than 1"		1" and 1-1/32"		1-1/16" and 1-3/32		Longer than 1-3/32"		Total			
	Quan- tity	Share of total	Quan- tity	Share of total	Quan- tity	Share of total	Quan- tity	Share of total	Quan- tity	Quan- tity		
	Bales 3/	Pct.	Bales 3/	Pct.	Bales 3/	Pct.	Bales 3/	Pct.	Bales 3/	Bales 3/		
1967												
May (4) 4/	64,828	9.7	199,320	29.9	373,010	55.9	30,411	4.5	667,569	719,506		
1968												
Jan. (5)	107,076	12.9	230,076	27.8	449,594	54.3	41,390	5.0	828,136	865,708		
Feb. (4)	88,547	12.9	188,131	27.4	379,754	55.3	30,162	4.4	686,594	716,241		
Mar. (4)	85,863	12.6	183,346	26.9	378,021	55.6	33,432	4.9	680,662	709,315		
Apr. (5)	102,695	12.9	214,104	26.8	440,256	55.2	40,725	5.1	797,780	825,245		
May (4)	83,912	12.9	176,523	27.1	359,950	55.2	31,442	4.8	651,827	679,057		
June (4)	83,490	12.9	171,413	26.5	359,461	55.6	31,877	5.0	646,241	669,059		
July (5)	79,016	12.5	168,187	26.6	353,256	55.9	31,902	5.0	632,361	662,697		
Aug. (4)	80,399	12.8	175,086	27.9	340,318	54.1	32,747	5.2	628,550	651,882		
Sept. (4) 5/	80,335	13.1	161,730	26.3	340,758	55.4	31,750	5.2	614,573	636,018		

1/ Numbers in parentheses indicate number of weeks in month. 2/ Includes data for which breakdown by staple length was not obtained. 3/ Running bales. 4/ Data for May 1967 based on industry survey. 5/ Preliminary.

Bureau of the Census, as reported by mills.

Farm Prices Above Loan Levels

Prices received by U.S. farmers in the 1968/69 season have remained above loan rates. However, trade reports indicate that some farmers have held their cotton off the market in expectation of higher prices later in the season. This holding action, along with some lag in early ginnings, apparently has helped maintain prices above loan levels.

The average price received by farmers for upland cotton in mid-October was 26.51 cents per pound, up slightly from 26.24 cents in September, but below 27.26 cents in October 1967. (See tables 1 and 20.) The price received by farmers in mid-October ranged from 20.00 cents a pound in Texas to 29.50 cents in both California and New Mexico. The support price for the 1968 crop of upland

cotton (average of the crop) is 19.69 cents per pound, slightly above the 19.47 cents for the 1967 crop. Prices received by farmers do not include either direct price support or diversion payments. The direct price support payment for the 1968 crop is 12.24 cents per pound, up from 11.53 cents in 1967.

Cloth Prices and Mill Margins Stable

Although remaining well above a year ago, the average wholesale value of fabric (expanded series) produced from a pound of cotton has shown little change during the past several months. The average cloth price was 68.01 cents in October, about the same as in September, but over 4 cents above October 1967. The average price paid by mills for raw cotton also has stabilized in recent months at close to 30 cents. As a result, the difference

Table 4. -- Upland cotton: Ginnings, by staple length, crops of 1967 and 1968

Staple	Season through October 31			
	Quantity		Percentage of total	
	1967	1968 1/	1967	1968 1/
7/8" and shorter	1,000 bales	1,000 bales	Percent	Percent
29/32"	29,561	3,894	0.9	0.1
15/16"	196,729	75,382	6.0	1.3
31/32"	179,705	354,616	5.5	6.0
1"	79,338	161,700	2.4	2.7
1-1/32"	91,358	124,456	2.8	2.1
1-1/16"	357,454	392,830	10.9	6.6
1-3/32"	1,175,422	2,007,381	35.9	33.7
1-1/8"	836,989	1,867,175	25.5	31.4
1-5/32" and longer	167,682	787,821	5.1	13.2
Total	3,276,052	5,947,139	100.0	100.0

1/ Preliminary.

Consumer and Marketing Service.

between cloth value and raw cotton price--the mill margin--has been relatively constant during recent months. Since early 1968, the margin has increased slightly and in October was about 3.28 cents above a year ago. (See table 21.)

The average price for 3 constructions of 65/35 polyester-cotton blended fabric declined in September and October after several months of relative stability. In October, the average cloth value was 111.74 cents a pound, down about 2 cents from September, and down slightly from a year earlier. The slightly declining cloth values, in combination with stable blended fiber prices, have resulted in smaller mill margins during the past several months. The average margin in October was 60.31 cents, down from 62.24 cents in September and 62.68 cents in October 1967. (See table 21.)

Mill Stock/Unfilled Order Ratio Steady

During recent months, the ratio of stocks to unfilled orders for cotton broadwoven goods has deviated little from the 0.42 average relationship of the postwar period. The seasonally adjusted ratio at the end of September was

0.44 which compares with 0.42 in August and 0.37 in September 1967. (See table 5.)

Slight declines in both unfilled orders and inventories during the past several months are responsible for the stable ratio. Compared with a year earlier, the relatively low level of September orders was down about 20 percent, while inventories dropped 5 percent.

The stock/unfilled order ratio is closely related to the rate of cotton consumption. Changes in the ratio usually precede opposite changes in consumption by several months. The ratio appears to have stabilized at about 0.42 since February 1968 and the rate of consumption has slipped. Little change in the rate of cotton consumption is expected during the next few months. For the full 1968/69 crop year, consumption is expected to fall from last year's level of 9.0 million bushels.

Demand prospects are for less cotton disappearance in 1968/69 than in 1967/68. Demand has lagged during the first few months of the season; both mill use and exports are below early 1967/68 levels. Disappearance for the current season is estimated at approximately 12 million bales, a drop of around 1 million from last year. In addition to increasing competition from foreign-grown cotton, man-made fibers are rapidly increasing their penetration in both domestic and foreign markets.

Table 5. -- Cotton broadwoven goods at U.S. cotton mills: Ratio of stocks to unfilled orders, seasonally adjusted, January 1964 to date 1/

Month	1964	1965	1966	1967	1968
January	0.46	0.27	0.20	0.26	0.37
February	.50	.25	.19	.29	.42
March	.53	.23	.18	.32	.42
April	.55	.21	.17	.33	.41
May	.54	.20	.17	.37	.42
June	.47	.20	.17	.40	.42
July	.43	.21	.17	.41	.40
August	.40	.21	.18	.36	.42
September	.37	.21	.18	.37	.44
October	.35	.22	.21	.38	
November	.31	.22	.23	.34	
December	.30	.23	.25	.35	

1/ End of month.

Based on data from American Textile Manufacturers Institute, Inc.

Military Cotton Textile Deliveries

Down Sharply

Deliveries of cotton textiles to our military forces was equivalent to 252,000 bales of raw cotton during 1967/68, down from 370,000 the previous year. Primarily responsible for the sharp decline was a drop in demand for all textiles by the military. This drop is apparently related to the leveling off of our troop commitment in Southeast Asia and the consequent buildup in textile stocks.

While cotton deliveries declined 32 percent in 1967/68, total textile deliveries dropped 35 percent. (See tables 22, 23, and 24.) Thus, cotton's share of total textile deliveries increased from about 77 percent in 1966/67 to 81.5 percent in 1967/68. Cotton's share dropped slightly to 80.5 percent during August and September 1968, the last 2 months for which data are available.

Cotton Textile Imports Large; Exports Small

U.S. imports of cotton textiles have continued at relatively high levels in recent months. For the first 9 months of 1968, imports totaled 750,100 equivalent bales of raw cotton, compared with 705,000 for the same period of 1967. A 7-percent increase in imports of end-use products was largely responsible. The increase was mainly in goods for household uses (bed-clothes, sheets, towels, etc.). (See table 25.) Imports of these end products have increased in recent months because of strong retail demands.

U.S. exports of cotton textiles during the first 9 months of 1968 totaled 293,500 equivalent bales, up slightly from the first 9 months of 1967.

Data for imports and exports of man-made textile manufactures are shown in tables 27 and 28.

Total Fiber Consumption Surges;

Cotton Declines

Mill consumption of all fibers is expected to total a record 9.7 billion pounds in calendar 1968, up over 8 percent from last year. Most of the increased use reflects a 22 percent increase over last year in man-made fiber consumption, to a projected total of almost 5.2 billion pounds. Use

of man-made fibers by mills is projected to surpass cotton consumption for the first time. Cotton use may decline to 4.2 billion pounds, down 5 percent from the previous year. Use of wool may total about 0.35 billion pounds, up 10 percent from 1967. (See figure 3 and table 6.)

On a per capita basis, total fiber consumption by mills is estimated at slightly over 48 pounds in 1968, 3 pounds above last year, and the most in 25 years. However, per capita cotton use, estimated at 20.9 pounds, would be the lowest since 1932. Cotton's share of total fiber consumption also may fall to 43 percent, a drop of 6 percentage points from 1967. On the other hand, mill use of man-made fibers is projected to total almost 26 pounds per capita, a gain of over 4 pounds from last year's. Also, man-made fibers' share of total mill use likely will top 50 percent for the first time.

The phenomenal growth in mill use of man-made fibers is due both to an expanding demand for fibers in the domestic market and to continuing substitution for cotton in some end uses. Primarily responsible for the inroads of man-made fibers into usual cotton markets are large-scale promotion and advertising, increased supplies and lower relative prices, and advances in technology. Also, increasing man-made fiber blends (polyester and modified rayon, for example), as well as blends of man-mades with cotton, are continuing to displace formerly 100 percent cotton end uses.

Extra-Long Staple Cotton Situation

Stocks of extra-long staple cotton may drop around 10 percent during the current season. Last August, reported stocks amounted to around 190,000 bales. CCC stocks also may decline this year. The "shortfall" (estimated quantity by which domestic use and exports of American-Egyptian cotton exceed U.S. production) of 39,000 bales for the current season has been sold by CCC at market prices. CCC is continuing to offer its stocks for sale at not less than the higher of 115 percent of the current loan rate plus carrying charges or the market price; but little cotton has been sold at such a price level.

The extra-long staple cotton crop was forecast at 75,100 bales as of November 1. This would be about 10 percent above the

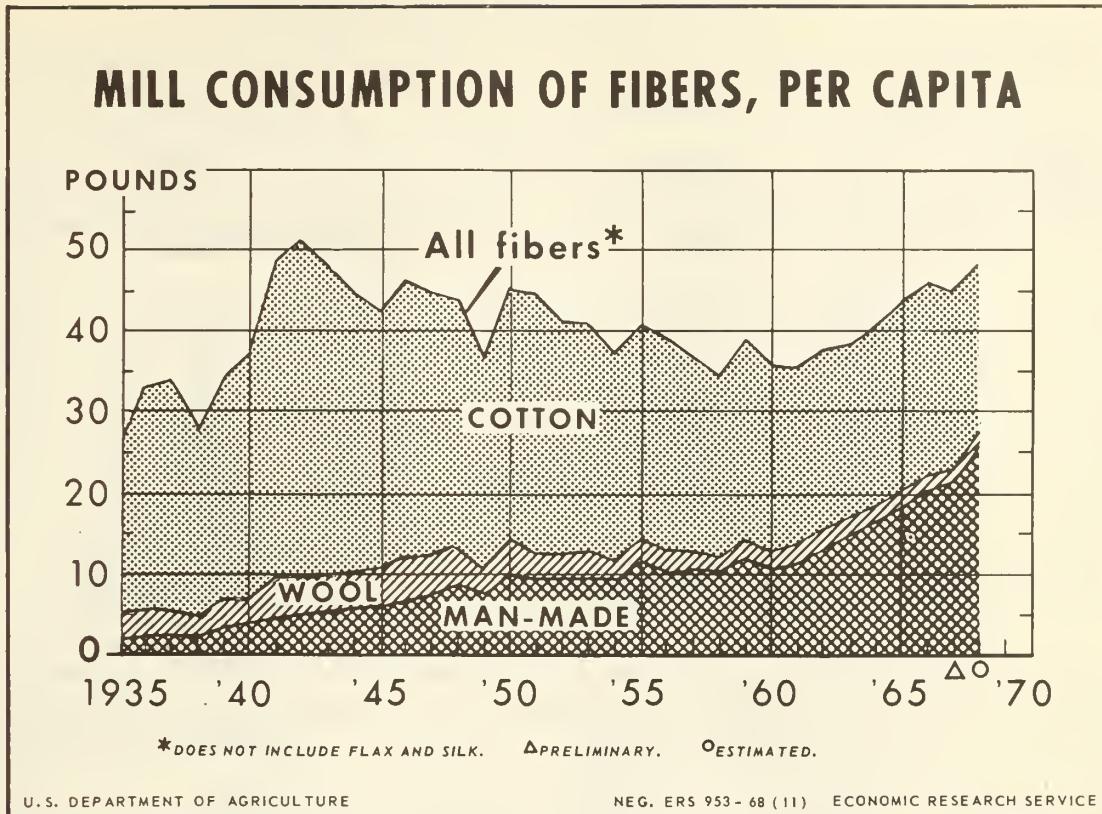


Figure 3

1967/68 crop. (See table 9.) The increased production is primarily because of higher yields as harvested acreage only slightly exceeds the previous year.

Disappearance of extra-long staple cotton is expected to increase sharply during the current season. Mill consumption in 1968/69 may rise around 20 percent from the 127,500 bales in 1967/68. The daily rate of consumption has risen sharply in recent months (table 34). Increased use is expected as the result of new legislation which lowered the loan for U.S.-grown extra-long staple cotton, making it more competitive with other cotton and with synthetic fibers.

Exports of American-Egyptian cotton for 1968/69 may total around 30,000 bales. This is sharply higher than the 16,000 bales reported by the Bureau of the Census for 1967/68. How-

ever, there is some question about this reported figure. It is believed to be far below actual exports and is currently under review by the Bureau of the Census.

Imports of extra-long staple cotton for August-September 1968 totaled 19,446 bales, substantially below the same months of 1967. Import levels for the balance of the current season are uncertain in view of rising world prices for foreign-grown extra-long staple cotton brought on by tightening of world supplies in relation to demand.

The average price received by farmers for the 1967/68 crop of American-Egyptian cotton was 47.4 cents per pound, compared with 48.7 cents for 1966/67. (See table 7.) The average support price for the 1967 crop of American-Egyptian cotton was 47.00 cents

Table 6.--Mill consumption of fibers: Total, per capita and percentage distribution, by fiber, 1960 to date

Year beginning January 1	Cotton			Wool		
	Total	Share of fibers	Per capita	Total	Share of fibers	Per capita
	Mil. lb.	Pct.	Lb.	Mil. lb.	Pct.	Lb.
1960	4,190.9	64.6	23.2	411.0	6.3	2.3
1961	4,081.5	62.1	22.2	412.1	6.3	2.2
1962	4,188.0	59.4	22.4	429.1	6.1	2.3
1963	4,040.2	55.7	21.3	411.7	5.7	2.2
1964	4,244.4	54.5	22.1	356.7	4.6	1.8
1965	4,477.5	52.7	23.0	387.0	4.5	2.0
1966	4,630.5	51.3	23.5	370.2	4.1	1.9
1967	4,423.0	49.2	22.2	312.5	3.5	1.6
1968 4/	4,200.0	43.2	20.9	345.0	3.5	1.7
Man-made 1/						
Total	All fibers 2/			Per capita 3/		
	Share of fibers	Per capita		Total		
	Mil. lb.	Pct.	Lb.	Mil. lb.		Lb.
1960	1,877.8	28.9	10.4	6,491.4		35.9
1961	2,060.7	31.4	11.2	6,567.0		35.7
1962	2,418.5	34.3	13.0	7,048.0		37.8
1963	2,787.8	38.4	14.7	7,252.8		38.3
1964	3,174.3	40.7	16.5	7,789.6		40.6
1965	3,624.4	42.6	18.6	8,501.9		42.7
1966	4,002.2	44.4	20.3	9,017.6		45.8
1967	4,240.4	47.2	21.3	8,986.3		45.1
1968 4/	5,175.0	53.2	25.7	9,732.0		48.4

1/ Includes manufactured waste reported by Textile Organon. 2/ Includes flax and silk. 3/ Total consumption divided by population. 4/ Estimated.

Compiled from Textile Organon and reports of the Bureau of the Census.

- The Cotton Situation is published in January, .
- March, May, August and November. .
- The next issue is scheduled for release in .
- January 1969. .

Table 7.--Cotton, American-Egyptian: Average price received by farmers, by months, August 1965 to date

Month	1965/66	1966/67	1967/68	1968/69
-- Cents --				
August	---	---	---	---
September	---	---	---	---
October	49.8	48.8	45.6	43.4
November	50.2	48.4	50.8	
December	49.0	47.5	49.8	
January	46.7	47.6	46.5	
February	45.4	47.3	45.8	
March	41.8	49.4	42.5	
April	49.6	50.8	48.3	
May	48.9	50.1	47.9	
June	48.9	51.0	48.4	
July	50.2	51.0	48.5	
Average 1/	48.1	48.7	47.4	

1/ Weighted average.

Statistical Reporting Service.

per pound--2.25 cents below the 1966 crop. The support price is 40.00 cents for the 1968 crop. In addition, under the new cotton program for American-Egyptian cotton, producers will be eligible for a direct price-support payment of 8.69 cents a pound on their 1968 production.

USDA has announced a national acreage allotment of 79,660 acres for the 1969 crop--13 percent above 1968. Distribution of allotments by States is shown in table 8.

Cotton Linters Supply Increases

The 1968/69 supply of cotton linters is expected to total around 1.8 million bales, about 7 percent above the previous year. A sharp increase in production has more than offset a sharp decline in beginning stocks. The supply of linters includes estimated production of 1.3 million bales (0.4 million bales above 1967/68), imports of 0.1 million, and beginning stocks of 0.4 million bales. (See table 30.) Disappearance of linters during 1968/69 is expected to be about the same as in 1967/68. Stocks on August 1, 1969, may increase slightly to a total of about 0.5 million bales--about 0.1 million bales above this past August 1.

Table 8.--State acreage allotments for extra-long staple cotton, 1965-69

State	Acreage allotments				
	1965	1966	1967	1968	1969
	Acres -				
Arizona	33,595	35,315	30,591	30,610	34,597
California	509	546	472	474	533
Florida	297	264	198	181	184
Georgia	113	117	98	97	110
New Mexico	15,627	16,402	14,249	14,264	16,137
Texas	27,304	28,679	24,846	24,851	28,088
Puerto Rico	313	77	46	23	11
Total	77,758	81,400	70,500	70,500	79,660

Agricultural Stabilization and Conservation Service.

Consumption of cotton linters during the 1967/68 season totaled nearly 1.1 million bales and is expected to show little change in 1968/69. Use in 1967/68 fell 6 percent below 1966/67 and was the smallest use since 1946. The decline primarily reflected continued high prices for most qualities of linters and the substitution of other products, such as wood pulp, for chemical linters. Consumption of chemical linters fell 12 percent in 1967/68, while use of felting linters gained slightly. Exports of linters from the United States were about the same as the previous year, while imports fell 35 percent.

Prices for cotton linters have declined in recent months to below year-earlier levels. The average price for Grade 4, Staple 4, felting linters during October was 6.94 cents per pound, compared with 7.06 cents in September and 7.81 cents in October 1967. The average price for chemical linters during October was 3.50 cents per pound, unchanged from September, but down from 5.00 cents in October 1967. (See table 31.)

WORLD DEVELOPMENTS AND OUTLOOK

Foreign Free-World Production and Consumption

Foreign Free-World cotton production for 1968/69 is estimated by the Foreign Agricultural Service at a record high 25.0 million bales. This would be 1.2 million bales above

the record 1967/68 output. (See tables 32 and 33.) Increases are expected both in acreage and yield.

Over half of the expected production increase is in Brazil, Mexico, and Colombia. Increases also are indicated in El Salvador, Nicaragua, Iran, Sudan, Pakistan, and Syria. Lower production is likely this year in India, Peru, Spain and Tanzania. (See table 35.)

Acreage planted to cotton in foreign Free-World countries in 1968/69 is estimated at a record 50.9 million acres. This is over 1.0 million acres above 1967/68 and 0.5 million acres above the previous record high in 1964/65. The relatively high world prices during the 1967/68 season have contributed to the increase in 1968/69 cotton acreage.

Cotton consumption in foreign Free-World countries is estimated at a record 26.5 million bales in 1968/69, up 0.8 million bales from last season. Cotton consumption in foreign Free-World net importing countries is expected to increase by around 0.6 million bales from 1967/68. Mills in most of these countries are expected to use more cotton this year. Consumption in net exporting countries is estimated to increase by about 0.2 million bales.

Foreign Free-World cotton stocks may decline slightly during 1968/69. Stocks in these countries totaled an estimated record 12.0 million bales on August 1, 1968, up 1.0 million bales from a year earlier. Stocks are at relatively high levels in most countries, and in India and Japan are near the largest on record. Most importing countries likely will reduce stocks during the current season. The amount of reduction will depend largely on textile activity and prospective supply and demand conditions for the next year.

Net imports during 1968/69 by communist countries from foreign Free-World countries likely will increase. A small increase in production in the Soviet Union probably will be more than offset by less production in other communist countries and increased consumption in the Soviet Union and East European countries.

Cotton exports from the United States are heavily influenced by production and consumption in foreign Free-World countries. In the postwar period, production of cotton in these countries has been increasing at a faster

pace than consumption. (See figure 4.) In 1965/66, the difference between foreign Free-World production and consumption was 1.4 million bales, and U.S. exports fell to 2.9 million. In 1966/67, as production declined and consumption increased in foreign Free-World countries, the difference widened to 2.6 million bales, and U.S. exports climbed to 4.7 million. During 1967/68, production increased 0.7 million bales more than consumption and the difference narrowed to 1.9 million bales, while U.S. exports declined by 0.5 million from the previous season. For 1968/69, production again will likely increase more than consumption and U.S. exports will decline.

Cotton Prices in Import Markets

Price quotations for most qualities of U.S.-and foreign-grown cotton, c.i.f. Liverpool, have trended downward during 1968 after increasing in the last month of 1967 to their highest levels since the late 1950's. Price quotations for U.S.-grown cotton have continued to average well above those for comparable foreign-grown cotton. (See table 36.)

Prices for U.S. Strict Middling 1 1/16-inch cotton, c.i.f. Liverpool, increased sharply in the fall of 1967 to 37.40 cents a pound in December, nearly 5.00 cents a pound above comparable Mexican-grown cotton, as U.S. trade and speculative demand pushed prices to unusually high levels. Liverpool prices for cotton declined during the first part of 1968, with a sharper rate of decline for U.S.-grown cotton. By April, the price for U.S.-grown cotton had declined to within about 1.00 cent a pound of Mexican-grown. Since April, this difference has widened to about 4.00 cents for September 1968. In September 1967, before U.S. prices spiraled, prices for Mexican-grown cotton averaged slightly above U.S.-grown.

The price for U.S. Strict Middling 1 1/16-inch cotton, c.i.f. Liverpool, averaged 33.79 cents per pound during September. This compares with 34.30 cents in August and 30.48 cents in September 1967. The price for Mexican-grown cotton of the same quality and staple length averaged 30.09 cents in September, 31.01 cents in October, and 31.16 cents in September 1967.

U.S. and foreign average spot export prices are shown in table 38.

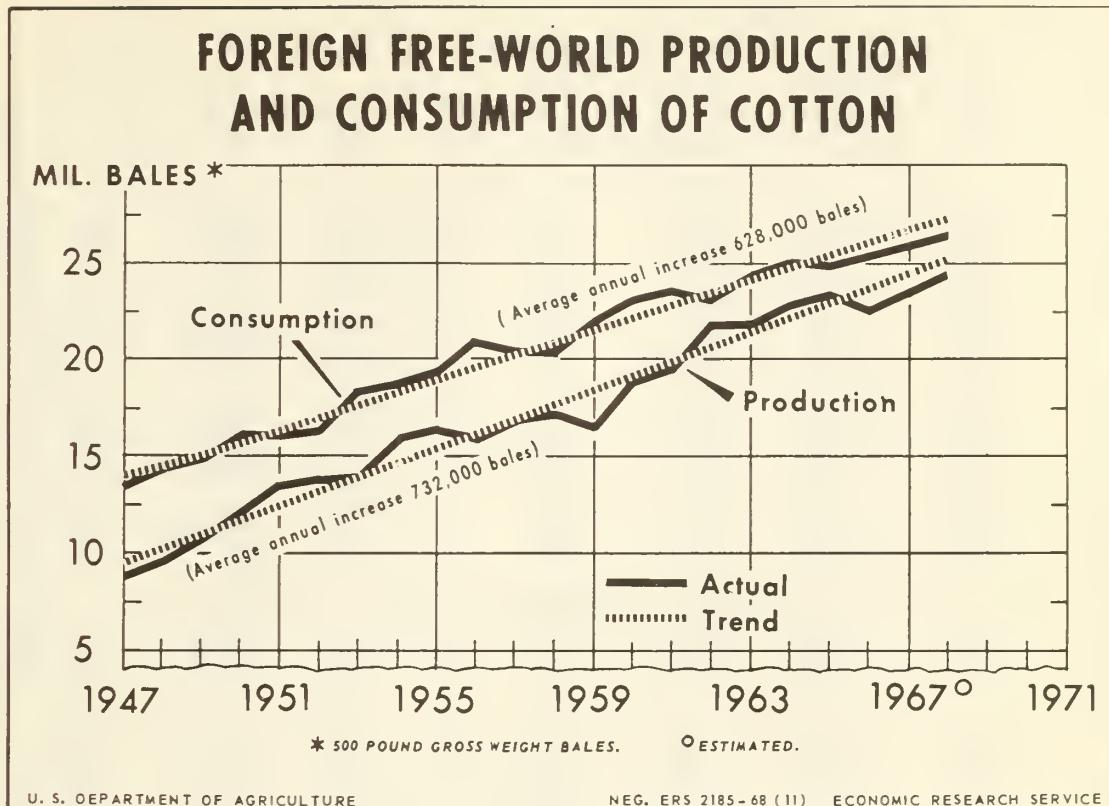


Figure 4

Annual Outlook Conference Scheduled for February 1969

The National Agricultural Outlook Conference, which has been held in mid-November in recent years, has been scheduled for February 17 to 20, 1969. The Conference will give more emphasis to the general economic situation with limited time devoted to the Commodity Sessions.

Table 9.—Cotton: Supply and distribution, by types, United States, 1950 to date

Year begin- ning Aug. 1	Supply						Distribution		
	Ginnings			City crop	Total	Mill consumption	Net exports		Total
	Carry- over Aug. 1	Current crop less ginnings prior to Aug. 1 of current season	New crop prior to Aug. 1 end of season				(total less re-exports)	(total less re-imports)	
	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/	1,000 bales 2/
All kinds									
1950	6,846.1	9,627.2	223.6	188.8	28.0	16,913.7	3/10,509.4	4,107.7	4/14,644.1
1951	2,277.9	14,852.3	176.4	72.2	40.0	17,118.6	3/9,196.0	5,514.8	4/14,745.8
1952	2,789.4	14,778.2	345.9	193.2	42.0	18,148.7	3/9,461.2	3,048.2	4/12,559.4
1953	5,604.8	15,971.3	388.2	141.6	43.0	22,148.9	8,576.2	3,760.5	4/12,411.7
1954	9,727.9	13,231.0	314.0	146.3	46.0	23,465.2	8,841.5	3,445.5	4/12,347.0
1955	11,205.4	14,228.1	404.8	136.6	47.0	26,021.9	3/9,209.6	2,214.7	11,424.3
1956	14,528.8	12,746.4	230.8	136.4	50.0	27,692.4	3/8,608.4	7,597.7	16,206.0
1957	11,322.6	10,649.6	212.6	141.2	58.0	22,384.0	3/7,999.2	5,716.8	13,716.0
1958	8,737.0	11,222.8	150.5	136.5	51.0	20,297.8	3/8,702.8	2,789.5	11,492.3
1959	8,884.9	14,364.6	139.8	130.7	50.0	23,570.0	9,016.7	7,182.4	16,199.1
1960	7,558.7	14,125.2	227.7	5/127.2	63.0	22,101.8	3/8,279.3	6,632.4	14,911.7
1961	7,227.8	14,096.8	287.4	2/152.4	64.0	21,828.5	3/8,953.8	4,912.9	13,866.7
1962	7,831.4	14,576.8	244.7	136.6	68.0	22,857.5	3/8,418.9	3,350.9	11,769.8
1963	11,215.6	15,045.3	152.1	6/134.8	102.0	26,649.8	3/8,608.7	5,662.4	14,271.1
1964	12,378.3	14,996.9	180.1	6/118.2	70.0	27,467.5	9,170.9	4,059.6	13,230.5
1965	14,290.6	14,752.8	9.9	6/118.4	88.0	29,259.3	9,496.8	2,942.1	12,438.9
1966	16,862.5	9,552.5	256.5	6/104.6	50.0	26,826.1	3/9,484.9	4,668.8	14,153.7
1967 10/	12,533.3	7,178.2	6.6	6/14.0	30.0	19,893.0	3/8,981.5	4,205.6	13,191.7
1968 10/	6,464.7	11/10,887.0	—	115.6	70.0	17,537.3	—	—	—
Other than extra-long staple									
1950	6,781.1	9,565.0	223.6	67.6	28.0	16,665.3	3/10,357.0	4,107.7	4/14,491.7
1951	2,195.5	14,806.3	176.4	26.1	40.0	17,244.3	3/9,116.5	5,514.8	4/14,666.3
1952	2,741.1	14,684.7	345.9	60.7	42.0	17,747.4	3/9,358.1	3,048.2	4/12,456.2
1953	5,511.1	15,906.8	388.2	49.5	43.0	21,898.6	8,475.5	3,760.5	4/12,311.0
1954	9,569.5	13,190.1	314.0	47.9	46.0	23,167.5	8,729.9	3,445.1	4/12,235.0
1955	11,028.5	14,186.6	404.8	50.7	47.0	25,717.6	3/9,484.7	2,194.4	11,279.1
1956	14,399.0	12,697.3	230.8	43.3	50.0	27,420.4	3/8,496.2	7,539.8	16,036.0
1957	11,269.3	10,569.9	212.6	96.6	58.0	22,206.4	3/7,899.8	5,707.1	13,606.8
1958	6,615.3	11,140.9	150.5	51.0	51.0	20,008.7	3/8,593.7	2,766.0	11,359.6
1959	8,732.6	14,295.5	139.8	47.5	50.0	23,265.4	8,879.4	7,178.2	16,057.6
1960	7,404.3	14,059.2	227.7	5/41.5	63.0	21,795.7	3/8,131.2	6,625.0	14,756.3
1961	7,089.5	14,035.8	287.4	5/68.2	64.0	21,544.9	3/8,783.2	4,905.8	13,689.0
1962	7,741.0	14,467.0	244.7	54.5	68.0	22,575.2	3/8,258.3	3,348.2	11,606.5
1963	11,016.0	14,884.1	152.1	6/54.4	102.0	26,208.6	3/8,468.0	5,660.8	14,128.8
1964	12,125.1	14,880.2	180.1	6/35.5	70.0	27,290.9	9,018.6	4,038.4	13,057.0
1965	14,031.3	14,667.2	9.9	6/30.8	87.6	28,826.8	9,355.9	2,936.4	12,292.3
1966	16,574.0	9,481.3	256.5	6/28.9	50.0	26,390.7	3/9,349.9	4,655.9	14,005.8
1967 10/	12,279.5	7,109.9	6.6	53.7	30.0	19,479.7	3/8,854.0	4,180.7	13,048.3
1968 10/	6,273.7	10,811.9	—	30.0	70.0	17,185.6	—	—	—
Long staple (other than upland) 7/									
1950	65.0	62.2	—	121.2	—	248.4	3/152.4	8/	152.4
1951	82.4	46.0	—	46.1	—	174.5	3/79.5	8/	79.5
1952	48.3	93.5	—	132.5	—	274.3	3/103.1	8/	103.1
1953	93.7	64.5	—	92.1	—	250.3	100.7	8/	100.7
1954	158.4	40.9	—	96.4	—	297.7	111.6	0.4	112.0
1955	176.9	41.5	—	85.9	—	304.3	3/124.9	20.3	145.2
1956	129.8	49.1	—	93.1	—	272.0	3/112.2	57.9	170.1
1957	53.3	79.7	—	44.6	—	177.6	3/99.4	9.7	109.1
1958	121.7	81.9	—	85.5	—	289.1	3/109.1	23.5	132.6
1959	152.3	69.1	—	83.2	—	304.6	137.3	4.2	141.5
1960	154.4	66.0	—	85.7	—	306.1	3/148.1	7.4	155.4
1961	138.3	61.0	—	84.2	—	283.6	3/170.6	7.1	177.7
1962	9/90.4	109.8	—	82.1	—	282.3	3/160.6	2.7	163.3
1963	9/199.6	161.2	—	6/80.4	—	441.2	3/140.7	1.6	142.3
1964	9/253.2	116.7	—	6/82.7	—	452.6	152.3	21.2	173.5
1965	9/259.3	85.6	—	6/87.6	—	432.5	140.9	5.7	146.6
1966	9/288.5	71.2	—	6/75.7	—	435.4	3/135.0	12.9	147.9
1967 10/	9/253.8	11/68.3	—	12/91.2	—	443.3	3/127.5	10.5	143.4
1968 10/	191.0	11/75.1	—	13/85.6	—	351.7	—	—	—

1/ Beginning 1956, re-exports no longer published. 2/ Running bales except "net imports" which are in bales of 500 pounds, gross weight. 3/ Adjusted to cotton marketing year basis, August 1-July 31. 4/ Includes small amount of destroyed cotton. 5/ Does not include picker laps reported as raw cotton by the Bureau of the Census. 6/ Imports for consumption. 7/ Includes American-Egyptian, Sea Island, and foreign-grown cotton. In some years prior to 1962, small amounts of foreign-grown long-staple upland cotton are included. 8/ Less than 50 bales. 9/ Foreign stockpile cotton included by the Bureau of the Census as of August 1 was 7,168 bales in 1962, 61,168 bales in 1963, 27,74 bales in 1964, 18,307 bales in 1965, 12,500 bales in 1966, and 884 bales in 1967. In bond cotton is not included; 116,609 bales as of August 1 in 1963, 60,297 in 1964, 38,022 in 1965, and 33,284 in 1966. 10/ Preliminary and estimated. 11/ Crop Reporting Board report of Nov. 8, 1968. 12/ Imports exceed quota of 85,600 bales, in part, because import data are not adjusted to August 1-July 31 marketing year. 13/ Import quota, not an estimate of actual imports.

*Under revision by the Bureau of the Census.
Bureau of the Census.

Table 10.—Commodity Credit Corporation stocks of cotton,
United States, August 1, 1967, to July 31, 1968

Date	Total	Upland			Extra-long staple 1/		
		Owned 2/	Under loan	Total	Owned 3/	Under loan	Total
- 1,000 bales -							
1967							
August 1	5,781	5,602	---	5,602	179	---	179
August 4	5,781	5,602	---	5,602	179	---	179
August 11	5,572	5,395	---	5,395	177	---	177
August 18	5,572	5,395	---	5,395	177	---	177
August 25	5,311	5,134	---	5,134	177	---	177
September 1	5,311	5,134	4/	5,134	177	---	177
September 8	4,948	4,770	2	4,772	176	---	176
September 15	4,952	4,770	6	4,776	176	---	176
September 22	4,365	4,180	9	4,189	176	---	176
September 29	4,369	4,180	13	4,193	176	---	176
October 6	3,770	3,581	19	3,600	170	---	170
October 13	3,778	3,581	27	3,608	170	---	170
October 20	3,320	3,112	41	3,153	167	---	167
October 27	3,333	3,112	54	3,166	167	---	167
November 3	2,969	2,704	102	2,806	163	4/	163
November 10	3,014	2,704	147	2,851	163	4/	163
November 17	2,545	2,147	234	2,381	160	1	161
November 24	2,565	2,147	255	2,402	160	3	163
December 1	2,000	1,543	296	1,839	156	5	161
December 8	2,038	1,543	330	1,873	156	8	164
December 15	1,698	1,157	377	1,534	155	9	164
December 22	1,765	1,157	444	1,601	155	9	164
December 29	1,672	1,013	497	1,510	151	11	162
1968							
January 5	1,808	1,013	633	1,646	151	11	162
January 12	1,830	956	710	1,666	151	13	164
January 19	1,922	956	802	1,758	151	13	164
January 26	1,887	874	848	1,722	151	14	165
February 2	1,906	874	866	1,740	151	15	166
February 9	1,867	824	876	1,700	151	16	167
February 16	1,860	824	867	1,691	151	18	169
February 23	1,821	789	862	1,651	151	19	170
March 1	1,882	789	922	1,711	150	21	171
March 8	1,821	739	909	1,648	150	23	173
March 15	1,799	739	888	1,627	149	23	172
March 22	1,742	708	862	1,570	149	23	172
March 29	1,708	708	828	1,536	149	23	172
April 5	1,677	689	817	1,506	148	23	171
April 12	1,668	689	807	1,496	148	24	172
April 19	1,631	661	801	1,462	144	25	169
April 26	1,634	661	801	1,462	144	28	172
May 3	1,276	298	810	1,108	140	28	168
May 10	1,275	298	809	1,107	140	28	168
May 17	1,052	97	790	887	137	28	165
May 24	1,021	97	760	857	137	27	164
May 31	974	72	743	815	132	27	159
June 7	966	72	735	807	132	27	159
June 14	898	56	685	741	131	26	157
June 21	875	56	663	719	131	25	156
June 28	818	42	620	662	131	25	156
July 5	800	42	602	644	131	25	156
July 12	743	36	554	590	129	24	153
July 19	683	36	494	530	129	24	153
July 26	610	31	427	458	129	23	152
July 31	205	25	32	57	127	21	148

1/ Includes American-Egyptian and Sea Island. 2/ Excludes cotton sold May 1, 1968, through July 24 for delivery after July 31, 1968. 3/ Includes American-Egyptian cotton transferred to CCC from the national stockpile. 4/ Less than 500 bales.

Table 11.--Commodity Credit Corporation stocks of cotton, United States, August 1, 1968 to date

Date	Total	Upland			Extra-long staple 1/		
		Owned 2/	Under loan	Total	Owned 3/	Under loan	Total
- 1,000 bales -							
August 1	205	57	--	57	148	--	148
August 9	201	53	--	53	148	--	148
August 16	201	53	--	53	148	--	148
August 23	200	52	--	52	148	--	148
August 30	189	52	--	52	137	--	137
September 6	173	46	--	46	127	--	127
September 13	173	46	--	46	127	--	127
September 20	156	46	1	47	109	--	109
September 27	176	46	21	67	109	--	109
October 4	183	38	36	74	109	--	109
October 11	196	38	49	87	109	--	109
October 18	225	38	78	116	109	--	109
October 25	260	38	113	151	109	--	109
November 1	320	38	173	211	109	--	109
November 8	423	38	276	314	109	--	109

1/ Includes American-Egyptian and Sea Island. 2/ Excludes cotton sold April 29, 1968, to date, for delivery in the 1968 marketing year. 3/ Includes American-Egyptian cotton transferred to CCC from the national stockpile.

Agricultural Stabilization and Conservation Service.

Table 12.--Cotton upland: Acreage allotments, by regions and each region as a percentage of total, 1959 to 1968

Year	West		Southwest		Delta		Southeast		United
	: 1,000		: 1,000		: 1,000		: 1,000		States
	: acres	Pct.	: acres	Pct.	: acres	Pct.	: acres	Pct.	: acres
1959 1/	1,474	8.5	8,039	46.3	4,709	27.1	3,116	18.0	17,346
1960 1/	1,587	9.0	8,148	46.4	4,707	26.8	3,112	17.7	17,554
1961	1,408	7.6	8,711	47.2	4,957	26.9	3,382	18.3	18,458
1962	1,392	7.7	8,546	47.2	4,840	26.7	3,324	18.4	18,102
1963	1,246	7.7	7,627	46.9	4,350	26.8	3,027	18.6	16,250
1964 2/	1,244	7.7	7,590	46.9	4,360	26.8	3,006	18.6	16,200
1965	1,242	7.7	7,590	46.9	4,367	26.9	3,001	18.5	16,200
1966 2/	1,243	7.7	7,592	46.9	4,365	26.9	3,000	18.5	16,200
1967 2/	1,249	7.7	7,595	46.9	4,363	26.9	2,993	18.5	16,200
1968 2/	1,250	7.7	7,594	46.9	4,361	26.9	2,995	18.5	16,200
1969 2/	1,250	7.7	7,598	46.9	4,364	26.9	2,997	18.5	16,200

1/ Includes acreage added by Choice B selection. 2/ Does not include acreage permitted for export cotton.

Computed from reports of the Agricultural Stabilization and Conservation Service.

Table 13.—Cotton: Acreage, planted and harvested, production, and yield per acre on harvested acreage, by regions, 1960 to date

Crop year beginning August 1	West		Southwest		Delta		Southeast		Total	
	1/		2/		3/		4/			
	1,000 acres	Percent of total								
Planted acreage 5/										
1960	1,619	10.1	7,455	46.3	4,433	27.6	2,573	16.0	16,080	
1961	1,446	8.7	7,785	46.9	4,693	28.0	2,718	16.4	16,588	
1962	1,454	8.9	7,595	46.6	4,573	28.1	2,671	16.4	16,293	
1963	1,353	9.1	6,845	46.1	4,165	28.1	2,480	16.7	14,843	
1964	1,338	9.0	6,839	46.1	4,182	28.2	2,477	16.7	14,836	
1965	1,274	9.0	6,435	45.5	4,094	28.9	2,349	16.6	14,152	
1966	1,031	10.0	4,712	45.5	2,989	28.9	1,617	15.6	10,349	
1967	977	10.3	4,385	46.4	2,720	28.8	1,366	14.5	9,448	
1968 6/	1,149	10.4	4,945	44.7	3,402	30.8	1,555	14.1	11,051	
Harvested acreage										
1960	1,577	10.3	6,955	45.4	4,284	28.0	2,493	16.3	15,309	
1961	1,409	9.0	7,205	46.1	4,404	28.2	2,616	16.7	15,634	
1962	1,418	9.1	7,112	45.7	4,434	28.5	2,605	16.7	15,569	
1963	1,310	9.2	6,440	45.3	4,042	28.5	2,420	17.0	14,212	
1964	1,306	9.3	6,250	44.5	4,080	29.0	2,421	17.2	14,057	
1965	1,241	9.1	6,120	45.0	3,974	29.2	2,280	16.7	13,615	
1966	1,006	10.5	4,348	45.5	2,774	29.1	1,424	14.9	9,552	
1967	957	11.8	3,895	49.2	2,262	27.8	883	11.2	7,997	
1968 7/	1,131	11.0	4,555	44.1	3,144	30.5	1,488	14.4	10,318	
Production										
	1,000 bales 8/	Percent of total	1,000 bales 8/							
1960	3,086	21.6	4,804	33.7	4,448	31.2	1,934	13.5	14,272	
1961	2,823	19.7	5,155	36.0	4,497	31.4	1,843	12.9	14,318	
1962	3,128	21.0	5,037	33.9	4,724	31.8	1,978	13.3	14,867	
1963	2,830	18.4	4,753	31.0	5,423	35.4	2,328	15.2	15,334	
1964	2,822	18.6	4,410	29.0	5,483	36.1	2,467	16.3	15,182	
1965	2,714	18.2	5,037	33.6	5,066	33.8	2,156	14.4	14,973	
1966	1,928	20.1	3,396	35.5	3,086	32.2	1,165	12.2	9,575	
1967	1,655	22.2	2,961	39.7	2,184	29.3	655	8.8	7,455	
1968 7/	2,360	21.6	3,775	34.6	3,699	33.9	1,078	9.9	10,912	
Yield per acre (actual and trend) on harvested acreage										
	Pounds 9/	Pounds 10/	Pounds 9/	Pounds 10/	Pounds 9/	Pounds 10/	Pounds 9/	Pounds 10/	Pounds 9/	Pounds 10/
1960	937	982	331	345	497	494	371	376	446	454
1961	959	992	343	339	489	537	338	384	438	464
1962	1,056	1,004	339	341	510	556	363	404	457	475
1963	1,034	1,026	354	354	642	579	461	421	517	491
1964	1,031	1,018	338	360	643	587	488	431	517	500
1965	1,047	972	394	365	610	578	453	430	527	498
1966	918	966	375	374	532	562	392	407	480	496
1967	828	—	364	—	462	—	355	—	447	—
1968 7/	1,002	—	398	—	565	—	348	—	508	—

1/ West includes California, Arizona, New Mexico, and Nevada. 2/ Southwest includes Texas and Oklahoma. 3/ Delta includes Missouri, Arkansas, Tennessee, Mississippi, Louisiana, Illinois, and Kentucky. 4/ Southeast includes Virginia, North Carolina, South Carolina, Georgia, Florida, and Alabama. 5/ Not adjusted for final acreage compliance with allotments. 6/ Crop reporting Board report of July 8, 1968. 7/ Crop Reporting Board report of November 8, 1968. 8/ 500-pound gross weight bales. 9/ Actual yield per acre. 10/ Yield trend--the 5-year centered average.

Table 14.—Cotton: Acreage, production and yield forecast, by States, crop of 1968 with comparisons

State	For harvest			Lint yield per harvested acre			Production 1/			
	Harvested acreage	1968 2/	Change from 1967	Average 1962-66	1967	Indicated 3/	Change from 1968	Average 1962-66	1967	1968 crop indicated 3/
	1,000 acres	1,000 acres	Percent	Pounds	Pounds	Pounds	Percent	1,000 bales	1,000 bales	Percent
North Carolina	75	200	+167	365	277	300	+8	263	44	125
South Carolina	190	345	+82	440	449	362	-19	448	179	260
Georgia	267	390	+46	431	408	332	-19	527	228	270
Tennessee	236	355	+50	568	295	446	+51	576	145	330
Alabama	340	535	+57	458	278	368	+32	757	197	410
Missouri	90	200	+122	549	314	480	+55	376	59	200
Mississippi	890	1,150	+29	657	567	668	+18	1,887	1,054	1,600
Arkansas	715	1,025	+43	538	333	492	+48	1,343	497	1,050
Louisiana	330	410	+24	556	621	603	-3	566	428	515
Oklahoma	370	380	+3	269	251	316	+26	303	194	250
Texas	3,525	4,175	+18	369	376	405	+9	4,223	2,767	3,525
New Mexico	122	153	+25	657	619	596	-4	242	157	190
Arizona	245	295	+20	1,051	887	1,123	+27	776	454	690
California	588	680	+16	1,091	847	1,041	+23	1,661	1,040	1,475
Other States 2/	14	25	+79	403	410	426	+4	38	12	22
United States	7,997	10,318	+29	500	447	508	+14	13,986	7,455	10,912
American Egypt 6/		66.4	67.4	+2	537	502	-9	111.7	69.8	72.8

1/ Production ginned and to be ginned. 2/ August 1 estimate. 3/ November 8, 1968, Crop Report estimate. 4/ Bales of 500 pounds gross weight. A 500-pound bale contains about 480 net pounds of lint. 5/ Includes Virginia, Florida, Kansas, and Nevada. 6/ Included in State and United States totals.

Crop Reporting Board, report of November 8, 1968.

Table 15.—Upland cotton: Acreage of skip-row planting patterns, crops of 1961-68

State	Less than four rows skipped				Four or more rows skipped				1967 1/
	1961	1962	1963	1964	1965	1966	1967	1968	
- Acres -									
Alabama	951	3,319	15,742	37,564	81,794	21,636	44,290	1,680	1,034
Arizona	—	76,363	103,053	135,153	175,403	4,193	122,066	19,075	16,611
Arkansas	2,602	13,393	28,887	41,203	116,662	7,430	64,094	6,250	8,441
California	—	226,224	279,742	273,450	276,964	12,602	232,472	59,350	10,775
Florida	214	390	204	332	1,259	59	717	—	—
Georgia	—	5,880	19,704	21,954	50,259	14,547	32,758	716	849
Illinois	—	—	—	—	133	—	—	—	—
Kansas	—	—	—	—	—	—	—	—	—
Kentucky	—	—	—	—	—	—	—	—	—
Louisiana	605	1,642	5,824	18,943	62,810	2,787	48,809	1,694	1,178
Mississippi	—	67,480	191,916	310,463	379,477	11,502	358,352	46,366	23,455
Missouri	—	2,149	7,647	12,160	13,767	73	4,317	864	819
Nevada	—	72	—	—	62	115	—	—	—
New Mexico	—	23,877	21,341	17,068	22,449	3,964	14,001	4,074	389
North Carolina	66	1,172	337	548	4,874	2,236	1,133	40	322
Oklahoma	1,244	12,192	16,002	29,302	32,186	5,822	4,807	10,788	7,846
South Carolina	1,730	2,253	1,523	1,210	7,833	2,552	9,117	887	484
Tennessee	—	877	1,520	4,288	7,098	317	3,877	214	103
Texas	569,214	1,355,934	1,269,049	1,322,196	1,505,360	316,184	840,911	637,631	207,862
Virginia	7	22	15	61	—	—	59	—	15
Total	577,309	793,239	1,962,506	2,225,896	2,738,504	405,904	1,781,877	819,629	279,867

1/ Breakout of rows skipped not available.

Table 16.--Upland cotton: Daily rate of mill consumption, unadjusted and seasonally adjusted, August 1966 to date

Month	1966/67		1967/68 1/		1968/69 1/	
	Unad-	Adjusted 2/	Unad-	Adjusted 2/	Unad-	Adjusted 2/
	justed		justed		justed	
<u>Bales 3/</u>						
August	37,901	36,726	35,598	34,494	32,700	31,686
September	36,748	36,638	33,570	33,470	31,929	31,833
October	38,527	37,369	36,726	35,622		
November	37,445	36,319	35,421	34,356		
December	33,605	36,848	32,530	35,669		
January	37,925	37,291	34,705	34,125		
February	36,916	35,633	35,903	34,655		
March	35,717	34,744	35,554	34,586		
April	36,881	36,193	33,079	32,462		
May	36,034	34,681	34,036	32,758		
June	35,026	34,577	*33,560	*33,129		
July	27,713	33,070	*26,374	*31,473		

1/ Preliminary. 2/ See March 1967 Cotton Situation, CS-229, for seasonal adjustment factors.

3/ Running bales.

*Revised.

Bureau of the Census.

Table 17.--Man-made staple fiber: Daily rate of mill consumption on cotton-system spinning spindles, unadjusted and seasonally adjusted, August 1966 to date

Month	1966/67			1967/68 1/			1968/69 1/		
	Rayon	Non-	Rayon	Non-	Rayon	Non-			
	and	cellulosic	and	cellulosic	and	cellulosic			
	acetate	2/	acetate	2/	acetate	2/			
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Adj.
	3/		3/		3/		3/		3/
<u>1,000 pounds</u>									
August	2,466	2,387	1,889	1,802	2,230	2,159	2,238	2,135	2,749
September	2,387	2,368	1,795	1,811	2,119	2,102	2,310	2,331	2,804
October	2,428	2,355	1,858	1,847	2,320	2,250	2,535	2,520	
November	2,464	2,344	1,947	1,975	2,362	2,247	2,388	2,242	
December	2,118	2,290	1,695	1,913	2,148	2,322	2,251	2,541	
January	2,284	2,321	1,956	1,956	2,285	2,322	2,603	2,603	
February	2,212	2,125	1,938	1,871	2,464	2,367	2,758	2,662	
March	2,053	1,999	2,024	1,969	2,474	2,409	2,962	2,881	
April	2,062	2,036	2,167	2,106	2,253	2,224	2,821	2,741	
May	2,042	1,998	2,215	2,080	2,599	2,543	2,935	2,756	
June	2,073	2,052	2,139	2,087	*2,622	*2,596	*3,008	*2,935	
July	1,593	1,870	1,793	1,990	*2,052	*2,408	*2,478	*2,750	

1/ Preliminary. 2/ Includes nylon, acrylic and modacrylic, polyester, and other man-made staple fibers. 3/ See March 1967 Cotton Situation, CS-229, for seasonal adjustment factors.

*Revised.

Bureau of the Census.

Table 18.--Cotton and man-made staple fibers: Price of cotton landed
 Group B mill points, price of man-made f.o.b. producing plants,
 annual, 1955-67, monthly, January 1967 to date

Year beginning January 1	Cotton 1/	Rayon			Non-cellulosic	
		Regular 2/	Modified 3/	Polyester 4/	Acrylic 5/	
					- Dollars -	
1955	6/0.41	0.34	---	1.58	1.57	
1956	.41	.32	---	1.42	1.30	
1957	.41	.30	---	1.51	1.33	
1958	.42	.31	---	1.50	1.33	
1959	.40	.32	---	1.36	1.28	
1960	.38	.30	0.40	1.29	1.28	
1961	.38	.27	.40	1.17	1.25	
1962	.40	.27	.40	1.14	1.16	
1963	.39	.27	.40	1.14	1.06	
1964	7/.34	.28	.38	.99	1.06	
1965	7/.30	.28	.36	.84	1.06	
1966	.29	.28	.36	.81	1.06	
1967	.31	.28	.36	.63	1.03	
1967						
January	.28	.28	.36	.72	1.06	
February	.28	.28	.36	.72	1.06	
March	.28	.28	.36	.72	1.06	
April	.28	.28	.36	.72	1.06	
May	.29	.28	.36	.58	1.06	
June	.29	.28	.36	.58	1.06	
July	.29	.28	.36	.58	1.06	
August	.30	.28	.36	.58	1.06	
September	.32	.28	.36	.58	1.06	
October	.33	.28	.36	.58	1.06	
November	.38	.28	.36	.58	.89	
December	.41	.28	.36	.61	.89	
1968						
January	.39	.28	.36	.61	.89	
February	.37	.28	.36	.61	.89	
March	.37	.28	.36	.61	.89	
April	.36	.28	.36	.61	.89	
May	.35	.28	.38	.61	.89	
June	.35	.28	.38	.61	.89	
July	.35	.28	.38	.61	.89	
August	.35	.28	.38	.61	.89	
September	.35	.28	.38	.61	.89	
October	.34	.28	.38	.61	.89	
November						
December						

1/ SM 1 1/16, Group B mill points ÷ 0.96, to convert to a net-weight basis. 2/ 1.5 denier, viscose. 3/ 1.5 and 3.0 denier, viscose. 4/ 1.5 denier. 5/ 2.0 denier. 6/ Average for 5 months. 7/ Prices for August 1964-July 1966 exclude equalization payments.

Table 19.--Cotton: Exports by staple length and by countries of destination, United States, September 1967 and 1968, August 1967-July 1968 and August-September 1968

Country of destination	September 1967			Cumulative August 1967-July 1968			September 1968			Cumulative August-September 1968		
	1 1/8	: 1 inch	1 1/8	1 inch	1	Under	1 1/8	: 1 inch	1	Under	1 1/8	1 inch
	inches : to	Under	Total	inches : to	1 1/8	1 inch	Total	inches : to	1 1/8	1 inch	Total	inches : to
- Running bales -												
Europe												
United Kingdom	50	5,964	3,276	9,290	325	75,389	49,674	125,388	0	2,666	1,800	4,426
Austria	0	6,178	0	6,036	300	43,295	1,098	44,693	231	2,076	0	0
Belgium & Luxembourg	0	6,036	0	6,036	300	8,584	1,000	9,584	0	514	0	3,976
Denmark	0	625	0	625	0	0	0	0	100	0	100	0
Ireland (Eire)	0	1,031	0	1,031	0	0	0	0	0	0	0	0
Finland	0	400	0	400	0	7,320	3,411	10,731	0	0	0	0
France	100	8,116	2,288	10,504	812	124,380	23,066	148,258	797	7,634	1,859	10,270
Germany (West)	100	7,807	717	8,624	3,133	91,493	5,841	100,467	799	1,698	0	2,497
Italy	0	15,873	3,612	19,485	1,401	214,670	37,185	253,256	0	9,050	409	9,459
Netherlands	0	1,429	0	1,429	0	35,338	624	35,962	0	687	100	947
Norway	0	304	0	304	0	3,674	2,850	6,524	0	800	450	1,250
Portugal	0	0	0	0	0	4,339	2,020	6,369	0	0	992	0
Spain	0	200	0	200	0	5,714	1,209	6,923	0	863	0	1,383
Sweden	0	5,268	1,935	7,203	215	58,943	15,616	74,774	0	4,731	2,864	7,595
Switzerland	0	7,387	532	7,919	1,303	47,156	11,683	60,142	0	2,754	1,290	4,044
Yugoslavia	0	3,816	0	3,816	0	40,144	23,215	63,359	0	0	0	0
Other	0	12,270	5	12,275	1,110	88,197	7,672	96,979	0	8,353	1,233	9,586
Total Europe	250	76,704	12,365	89,319	9,241	857,559	187,932	1,054,732	1,827	4,2,026	10,997	54,850
Other Countries												
Canada	100	13,090	3,016	16,206	1,964	77,970	62,377	142,311	0	1,875	3,191	5,066
Colombia	0	0	0	0	0	601	0	0	0	0	0	0
Chile	0	67	0	67	0	1,869	15,947	246,934	48,684	133	0	133
Pakistan	256	19,723	3,869	23,848	0	11,851	5,813	11,632	24	1,024	0	1,024
Indonesia	0	0	0	0	0	1,964	56,632	11,693	70,289	0	0	0
Korea	787	19,824	16,510	37,121	0	9,028	189,926	1,108	35,072	934	31,272	28,143
Hong Kong	107	1,043	14,236	15,386	780	37,849	260,149	298,778	0	2,463	23,672	26,095
Taiwan	0	5,821	7,939	13,760	159	124,442	253,245	377,846	0	7,688	16,483	16,483
Japan	0	15,789	49,872	65,661	1,301	291,104	811,020	1,103,425	0	6,544	50,831	57,375
Australia	0	2,194	0	2,494	159	16,357	473	16,989	0	0	0	0
Morocco	0	548	0	548	0	35,225	0	35,225	0	440	0	440
Rep. of South Africa	0	250	0	250	533	13,966	8,104	22,603	0	0	0	0
Other	0	6,743	5,531	12,274	1,354	227,025	143,972	372,351	0	23,325	15,655	38,380
World Total	1,500	162,096	113,338	276,934	84,251	2,181,413	1,939,914	4,205,578	3,347	116,750	141,584	261,681

1/ Includes American-Egyptian and Sea Island Cotton.

Table 20.--Cotton: Average prices for Middling 1-inch, at designated spot markets, ^{1/} and farm prices, by months, United States, 1955 to date

Year beginning August 1	Year beginning August 1	Middling 1-inch												- Cents -
		August	September	October	November	December	January	February	March	April	May	June	July	
1955	34.97	34.32	34.21	34.85	34.81	35.17	36.20	36.44	36.42	36.38	36.41	35.19	35.46	
1956	33.01	33.07	33.19	33.41	33.15	33.41	33.77	33.82	33.89	33.97	33.99	33.53	33.53	
1957	33.63	33.24	33.54	34.34	34.89	34.83	34.62	34.54	34.59	34.73	34.81	34.88	34.39	
1958	34.83	34.70	34.75	34.41	34.31	34.28	34.37	34.56	34.62	34.52	33.55	33.55	34.47	
1959	31.95	31.77	31.66	31.61	31.78	31.91	32.01	32.04	32.10	32.18	32.24	31.96	31.93	
1960	30.75	30.52	30.22	30.19	30.16	30.14	30.41	31.07	31.41	31.80	32.22	32.65	30.96	
1961	33.11	33.38	33.59	33.59	33.56	33.60	33.66	33.75	33.85	33.88	34.09	33.98	33.67	
1962	33.36	33.02	33.01	32.98	33.13	33.42	33.75	34.04	34.11	34.13	33.91	33.43	33.52	
1963	33.17	33.09	33.08	33.11	33.15	33.22	33.30	33.38	33.41	33.37	33.27	32.57	33.18	
1964	31.20	30.67	30.58	30.58	30.57	30.56	30.63	30.72	30.77	30.84	30.91	30.69	30.73	
1965	29.98	29.72	29.68	29.62	29.53	29.51	29.46	29.46	29.49	29.57	29.60	29.60	29.60	
1966	22.04	21.86	21.83	21.84	21.92	21.97	22.01	22.08	22.17	22.23	22.40	22.57	22.08	
1967	22.77	23.22	23.40	24.98	27.02	26.19	25.40	25.21	25.06	24.93	24.83	24.94	24.83	
1968	25.05	-	24.97	24.97	-	-	-	-	-	-	-	-	-	
	25.99	26.24	26.51	-	-	-	-	-	-	-	-	-	-	

		American Upland prices received by farmers												
		January	February	March	April	May	June	July	August	September	October	November	December	
1955	32.74	33.77	32.83	32.42	31.19	30.67	31.00	31.64	32.50	31.96	32.29	32.36	32.27	
1956	31.13	32.50	31.94	31.88	30.99	30.21	30.16	29.80	30.55	31.47	31.89	32.29	31.63	
1957	32.83	32.97	32.33	31.13	28.19	27.37	24.91	26.05	27.93	29.10	30.09	30.77	29.46	
1958	33.22	34.54	33.26	32.38	30.29	28.76	30.56	31.65	32.19	32.81	34.28	33.09	33.09	
1959	33.74	33.01	32.61	31.46	30.33	29.92	28.47	28.42	38.86	29.26	29.60	31.39	31.56	
1960	32.34	32.26	31.53	30.08	28.76	27.69	27.02	28.92	30.61	30.67	30.88	31.45	30.08	
1961	32.62	32.76	33.86	33.13	31.86	30.52	29.42	30.65	32.18	33.59	33.55	33.37	32.80	
1962	32.59	33.19	32.59	31.77	30.97	30.35	30.92	32.48	33.06	32.59	32.51	31.84	31.74	
1963	32.01	32.73	32.93	32.46	31.28	30.19	30.22	31.32	31.60	32.22	32.80	32.61	32.02	
1964	30.57	30.63	30.95	30.12	29.30	27.71	27.54	28.60	29.24	29.88	30.13	30.01	29.62	
1965	28.90	29.48	29.39	29.02	27.93	26.62	26.89	27.61	28.24	28.41	29.34	29.72	28.03	
1966	21.17	21.17	22.45	21.89	22.03	19.79	20.21	20.45	20.43	19.70	20.34	20.92	20.64	
1967	21.99	21.27	27.26	30.48	27.61	22.38	19.90	19.35	19.58	20.09	20.79	20.04	25.40	
1968	25.99	-	-	-	-	-	-	-	-	-	-	-	-	

^{1/} Prices at 14 markets through July 1962, 15 markets through September 7, 1967, 14 markets through February 1968, and 12 markets thereafter.
^{2/} Simple average for Middling 1-inch, weighted average for prices received by farmers.

Table 21.--Cloth values, raw fiber prices, and mill margins for unfinished cotton carded yarn goods and blended fabric (polyester and cotton), August 1966 to date

Year and month	Cotton fabric 1/			Blended fabric 2/		
	Fabric values 3/	Price of raw cotton 4/	Mill margins 5/	Fabric values 3/	Price of raw fibers 6/	Mill margins 5/
	- Cents -					
1966						
August	66.79	25.11	41.68	128.73	65.30	63.43
September	67.11	24.88	42.23	125.94	62.00	63.94
October	67.16	24.81	42.35	121.69	57.28	64.41
November	67.18	24.95	42.23	118.06	57.49	60.57
December	66.76	25.49	41.27	114.50	58.17	56.33
January	66.45	25.76	40.69	112.91	58.56	54.35
February	66.42	25.88	40.54	109.81	58.76	51.05
March	66.29	25.87	40.42	107.89	58.75	49.14
April	66.01	25.92	40.09	107.68	58.71	48.97
May	65.40	25.81	39.59	98.83	49.56	49.27
June	64.38	26.05	38.33	94.01	49.60	44.41
July	64.14	26.24	37.90	94.23	49.66	44.57
Average	66.18	25.56	40.62	111.19	56.99	54.20
1967						
August	63.87	26.64	37.23	102.47	49.80	52.67
September	63.90	27.26	36.64	105.81	50.09	55.72
October	63.91	28.16	35.75	113.18	50.50	62.68
November	65.27	31.84	33.43	119.03	52.18	66.85
December	67.50	35.14	32.36	123.65	54.33	69.32
January	67.71	33.99	33.72	125.50	53.58	71.92
February	67.64	32.28	35.36	126.54	53.00	73.54
March	67.29	31.16	36.13	118.65	52.68	65.97
April	67.32	30.55	36.77	115.67	52.42	63.25
May	67.43	30.13	37.30	115.97	52.12	63.85
June	67.70	29.97	37.73	114.78	51.94	62.84
July	68.02	30.02	38.00	115.65	51.96	63.69
Average	66.47	30.60	35.87	116.41	52.05	64.36
1968						
August	68.04	30.19	37.85	116.00	51.96	64.04
September	68.03	29.93	38.10	114.12	51.88	62.24
October	68.01	28.98	39.03	111.74	51.43	60.31
November						
December						
January						
February						
March						
April						
May						
June						
July						
Average						

1/ Expanded construction series. 2/ 65 percent polyester-35 percent cotton (average of 3 constructions). 3/ The estimated value of fabric obtainable from a pound of raw fiber. 4/ Monthly average prices per pound for four territory growths, even running lots, prompt shipments, delivered at Group 201 (Group B) mill points including landing costs and brokerage. 5/ Difference between fabric values and fiber prices. 6/ Monthly average prices per pound for polyester and raw cotton delivered at mills.

Table 222.—Textile fabrics: deliveries to U.S. military forces, raw fiber content, by month, 1967 to date

Year and 100 per- cent month	Cotton				Wool				Man-made			
	Cotton and man-made fiber mixtures		Cotton and other fiber		Wool and man-made fiber mixtures		Wool		Cellulosic		Non-cellulosic	
	50 per- cent or more cotton	Less than 50 per- cent cotton	Total fiber	100 per- cent wool	Total wool	Less than 50 per- cent wool	Total wool	100 per- cent other fiber	Total fiber	Staple fiber	Total fiber	Staple fiber
lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.
1967												
Jan.	14,955	803	468	0	1,940	1,940	277	0	2,219	4	133	137
Feb.	13,824	682	280	0	14,780	2,446	105	0	2,552	3	6	1,870
Mar.	18,214	1,075	113	0	19,401	3,081	199	0	3,333	9	33	1,052
Apr.	10,878	781	20	0	11,679	1,657	107	0	1,704	3	19	22
May	14,796	1,019	115	0	15,430	2,079	0	0	2,203	36	32	68
June	13,371	119	95	0	14,134	1,943	0	179	2,140	2	19	22
July	9,946	777	34	0	10,757	1,428	0	84	0	1,542	9	9
Aug.	13,691	745	140	0	14,581	1,777	0	133	0	1,905	6	6
Sept.	10,855	586	55	0	11,496	1,195	0	136	0	1,330	102	7
Oct.	10,602	840	195	0	11,636	1,423	0	243	0	1,666	176	27
Nov.	10,680	948	70	0	11,699	1,384	0	298	0	1,682	86	0
Dec.	7,683	801	54	0	8,578	919	0	291	0	1,210	50	18
Total	148,335	9,866	1,645	0	129,786	21,318	80	2,183	0	23,561	436	300
1968												
Jan.	10,072	1,405	110	0	11,587	1,170	0	252	0	1,422	217	5
Feb.	9,006	1,736	173	0	10,915	1,764	0	180	0	948	261	6
Mar.	7,954	1,197	269	0	9,400	739	0	86	0	825	162	0
Apr.	6,023	889	116	0	7,028	417	0	25	0	142	91	-34
May	5,941	1,212	166	0	7,319	242	0	39	0	281	124	0
June	7,112	1,164	103	0	8,379	267	0	0	0	267	167	0
July	7,351	731	97	0	8,179	391	0	0	0	391	91	0
Aug.	3,635	404	41	0	4,080	223	0	2	0	225	67	0
Sept.	7,185	625	72	0	7,882	317	0	0	0	317	62	0
Oct.												
Nov.												
Dec.												

1/ Totals do not always equal the total of the components due to rounding.

2/ Less than 500 pounds.

3/ Based on data from the Defense Supply Agency, Department of Defense.

Table 23.-Cotton and man-made fiber fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, by months, 1967 to date

Fiber and fabric	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	1	9	6	8	
														1	9	6	8	
- Thousand square yards -																		
COTTON																		
Airplane cloth	13	14	0	0	4	0	0	0	0	0	0	0	0	15	46	13	0	
Artificial leather	91	2	1	26	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bedroll cloth	1,281	1,022	957	839	1,425	603	1,147	996	873	356	606	108	9,534	255	128	0	0	
Bedspread	31	19	91	12	34	34	33	68	72	0	36	4,32	31	33	35	0	0	
Brocade cloth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bunting	0	0	0	0	0	0	18	41	46	14	39	0	0	158	9	0	0	
Chambray	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cheesecloth	246	202	205	0	0	45	0	0	0	0	0	0	0	35	135	0	0	
Damask	4	22	37	33	61	77	31	17	9	0	0	0	0	272	215	199	1,384	
Denim	0	0	0	0	0	0	0	0	0	0	0	0	0	11	16	334	7	
Dri-til	376	209	642	258	109	226	264	198	330	305	328	1,884	48,656	1,836	1,025	0	0	
Duck	5,725	1,707	4,638	3,847	6,303	3,947	3,604	4,811	3,633	3,169	2,688	1,091	1,072	1,281	1,072	1,072	1,072	
Flannel	0	0	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Hessian	0	6	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Osanaburg	0	268	197	103	64	24	343	270	126	200	145	1,810	129	115	181	130	179	
Oxford	1,960	2,512	1,204	1,650	1,639	2,867	2,550	3,147	2,210	2,116	2,221	2,938	30,953	2,731	2,070	1,520	1,047	
Poplin	4,090	4,700	5,460	3,030	2,558	1,282	2,121	1,288	1,660	2,049	1,771	1,813	31,822	4,637	3,276	4,016	3,690	
Sateen (satin)	7,367	5,661	8,152	3,123	7,768	6,048	2,606	5,253	1,700	5,627	6,262	3,958	63,015	5,397	4,347	3,208	1,510	
Sheeting (sheet's)	2,584	3,760	4,863	4,166	4,389	4,166	3,137	4,484	2,137	4,076	2,610	4,488	2,129	4,077	2,230	1,707	2,150	
Terry and toweling	562	753	932	719	365	962	181	319	190	161	303	142	5,569	397	206	244	341	
Ticking	0	0	1	17	0	0	0	0	0	0	0	0	0	5	0	1	2	
Twill	816	977	2,557	1,197	1,197	2,530	1,072	1,772	1,182	1,036	300	316	15,033	250	234	65	112	
Other broadclothes	0	0	19	0	3	29	17	17	2	22	0	0	0	113	2	0	0	
fabrics	268	242	340	200	250	150	181	236	150	116	139	169	2,441	102	111	70	129	
Webbing	0	0	0	0	47	28	0	0	20	34	15	37	181	2	0	0	0	
Total cotton	24,570	24,388	32,189	19,335	23,799	23,268	17,151	23,371	19,011	13,236	18,423	19,011	13,875	10,212	10,815	14,445	15,381	
MAN-MADE																		
Cellulosic																		
Broadwoven fabrics:	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	
Webbing																		
Non-cellulosic																		
Ballistic	862	734	830	503	507	294	80	349	144	169	51	0	4,523	-34	0	0	0	
Bunting cloth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Carlin cloth	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Duck	161	881	164	348	217	513	195	67	44	17	44	6	88	3,031	58	0	0	
Netting	5,235	4,965	3,292	1,444	448	209	242	114	632	654	295	154	123	149	97	138	282	390
Oxford	18	107	94	0	88	249	75	331	0	0	0	0	0	0	0	0	0	
Parachute cloth	48	86	987	87	486	1,272	22	438	37	57	47	132	4,077	110	0	32	12	0
Pressing cloth	35	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Satin	68	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Twill	68	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other broadclothes	42	107	189	203	177	226	2	6	20	19	168	5	1,244	6	8	11	101	
fabrics	15	17	34	11	14	21	18	37	18	39	22	13	258	21	12	25	16	
Webbing	0	0	62	44	15	0	15	21	36	Q	92	47	346	20	25	66	57	
Knit cloth																		
Total non-cellulosic	6,485	6,975	5,592	2,605	1,986	3,446	621	1,529	689	1,377	1,124	666	33,697	711	443	811	686	
Glass	5	10	0	0	3	8	2	63	13	11	0	125	1	4	2	9	20	
Total man-made	6,490	6,985	5,970	2,645	2,986	3,446	629	1,521	948	1,390	1,135	667	33,824	712	447	845	695	

1/ Less than 500 square yards.

Based on data from the Defense Supply Agency, Department of Defense.

Table 24. - Wool and fiber mixture fabrics: Deliveries to U.S. military forces, in equivalent square yards of fabric, by month, 1967 to date

1967													1968														
Wool	- Thousand square yards -												- Thousand square yards -														
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	
Blanketing	1,209	1,328	2,130	1,250	1,055	999	631	1,036	670	591	248	98	11,345	112	142	48	15	14	63	91							
Flannel	0	0	86	74	183	65	3	0	161	203	74	54	143	607	156	132	0	106	47	0							
Frieze	0	0	0	0	0	0	0	0	0	0	0	0	1,624	196	12	0	0	0	0	0	0	0	0	0	0	0	
Gingham	68	919	992	331	546	571	381	357	181	196	0	0	0	6,602	0	55	53	0	0	0	0	0	0	0	0	0	
Kersey	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Melton	443	295	170	148	81	24	0	0	0	0	178	153	122	1,631	0	167	103	148	13	55	0	0	0	0	0	0	
Pile	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Serge	759	694	525	274	909	938	546	445	338	506	925	672	7,360	892	639	658	76	265	492	251	300	0	0	0	0	0	
Tricots	0	0	0	15	144	128	250	249	67	37	87	1,365	196	165	75	62	0	105	61	101	0	0	0	0	0		
Other	0	0	16	10	11	11	9	8	0	13	16	20	114	13	0	0	2	1	0	0	0	0	0	0	0		
Total wool	2,492	3,238	3,217	2,102	2,349	2,736	1,962	2,301	1,520	1,795	1,986	1,319	28,341	1,732	1,732	1,204	1,142	619	371	464	658	375	549				
MIXED FIBER																											
Cotton and wool	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cotton and cellulose	5,492	5,071	4,097	2,342	2,988	4,055	2,030	2,807	800	2,305	2,049	2,417	3,95	1,530	1,867	1,134	4,868	871	1,173	625	474	428					
Cotton and non-cellulosic	0	0	0	0	0	0	0	0	0	0	0	0	0	35,429	3,429	1,763	1,120	3,291	4,226	3,016	2,580	1,269	2,175				
Cotton and glass	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Cotton and other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Wool and cellulose	1,450	647	1,363	665	1,144	1,105	485	833	861	1,500	1,876	1,826	1,576	1,576	1,24	546	161	249	1	0	0	0	0	0	0	0	
Wool and non-cellulosic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Wool and other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Cotton, wool, and cellulose	0	0	0	0	0	0	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0		
Cotton, wool, and non-cellulosic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Cotton, wool, and non-cellulosic	0	0	29	170	163	291	81	0	62	249	0	51	1,364	63	34	0	19	0	0	0	0	0	0	0	0		
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total mixed fiber	7,472	5,751	5,838	4,209	4,573	4,479	2,701	3,701	2,472	4,297	4,268	4,198	54,162	6,573	7,788	4,120	3,291	5,350	4,190	3,205	1,756	2,664					
COTTON AND NOT CELLULOSIC																											
Broadcloth	1,999	1,180	747	112	173	693	164	284	20	586	66	173	7,073	211	249	49	465	470	492	859	572	482					
Duck	101	70	1,311	1,144	726	1,236	1,466	819	807	321	659	769	760	11,007	1,211	328	153	549	55	0	0	0	0	0	0	0	0
Oxford	934	0	0	0	0	0	0	0	0	600	16	0	410	1,036	732	956	1,941	936	1,696	1,62	1,377	598	1,235	37	247		
Poplin	1,198	737	1,49	96	1,94	1,070	674	842	125	35	237	59	143	1,412	142	221	421	405	113	56	0	0	0	0	0	0	0
Sateen	677	0	307	19	87	375	118	54	13	233	640	212	101	10,036	294	553	568	117	243	113	0	1,177					
Twill	381	742	0	0	0	0	0	0	0	0	0	0	0	140	1,428	140	191	742	461	75	18	0	0	0	0	0	0
Tropical	0	0	0	33	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cord	4	1	1	0	5	-3	2	7	1	5	10	5	38	?	8	5	7	0	5	3	0	0	0	0	0	0	
Other broadloom fabrics	5,294	2,071	4,648	2,342	2,989	4,057	3,030	2,865	808	4,120	3,291	4,120	34,423	4,763	4,120	3,291	4,120	3,291	4,120	3,291	4,120	3,291	4,120	3,291	4,120	3,291	
Webbing																											
Total cotton and non-cellulosic																											

Based on data from the Defense Supply Agency, Department of Defense.

Table 25.—Raw cotton equivalent of United States imports for consumption of cotton manufactures, 1962 to date

Year and month	Yarn, thread, and cloth			Primarily manufactured products												Total							
	Sewing thread;		Cloth	Total			Pile fabric;		Bed-clothes and damask;		Clothes and hosiery;		Other apparel;		Lace and hankies;		Household and clothing products;		Floor covering articles;				
	Yarn	thread;	Prima- rily;	Other	Bales	Weight	1/	Weight	1/	Weight	1/	Weight	1/	Weight	1/	Weight	1/	Weight	1/	Weight	1/	Weight	1/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 bales 8/	
1962 2/	32,550	268	138,327	6,850	177,995	370,8	3,664	4,044	14,940	2,349	89,474	1,977	12,828	884	1,693	131,853	271,7	309,848	645,0	644,7	645,0	645,0	
1963	26,364	212	143,767	4,593	174,936	364,4	4,273	3,262	12,384	2,561	91,643	1,228	10,716	1,507	1,902	129,376	269,5	304,312	634,0	634,0	634,0	634,0	
1964	18,473	364	131,724	5,449	156,010	352,0	3,201	14,118	3,451	104,127	7,403	2,349	3,203	144,155	300,3	300,165	300,3	300,3	625,3	625,3	625,3	625,3	
1965	24,414	324	173,359	4,928	203,025	423,0	5,315	3,149	16,885	2,944	116,947	1,198	7,360	1,360	1,577	328,3	360,600	360,600	360,600	751,2	751,2	751,2	751,2
1966	101,919	345	218,210	6,691	327,165	681,6	5,920	3,174	27,202	3,090	124,910	1,306	9,498	2,913	1,689	179,811	374,6	506,976	1,056,2	1,056,2	1,056,2	1,056,2	
1967	43,620	277	201,531	7,510	252,938	527,0	6,162	2,410	28,577	3,126	129,966	1,323	9,178	3,386	1,444	185,72	386,6	438,510	913,6	913,6	913,6	913,6	
1967 10/																							
Jan.	5,121	19	22,966	659	28,765	59,9	373	365	2,314	214	12,503	125	818	280	140	17,162	35,8	45,927	95,7	95,7	95,7	95,7	
Feb.	3,981	27	18,823	708	22,240	644	26,508	55,2	312	236	2,291	11,486	153	233	52	13,397	30,0	32,936	68,6	68,6	68,6	68,6	
Mar.	3,609	15	16,640	557	20,204	42,1	521	134	2,467	166	9,778	118	732	292	132	15,885	33,1	42,393	88,3	88,3	88,3	88,3	
Apr.	2,995	24	16,668	568	23,667	49,3	627	137	3,038	208	8,962	78	801	339	87	13,695	28,5	33,899	70,6	70,6	70,6	70,6	
May	4,120	37	18,742	678	23,126	48,7	578	236	2,120	257	9,742	95	657	668	70	14,203	29,6	38,164	79,5	79,5	79,5	79,5	
June	3,418	16	16,126	487	20,047	41,1	621	19,543	40,7	683	237	2,287	261	14,900	118	851	314	127	19,778	41,2	71,4	71,4	71,4
July	4,049	29	18,844	621	19,449	40,5	577	19,449	40,5	738	237	2,199	371	13,282	104	720	253	133	18,277	38,1	81,9	81,9	81,9
Aug.	2,834	24	15,994	668	18,880	35,2	564	16,880	35,2	624	2,151	284	12,182	103	747	278	134	16,921	35,2	33,791	78,6	78,6	
Sept.	2,629	26	18,243	710	22,710	47,3	366	205	2,679	292	9,499	110	786	306	136	14,379	30,2	37,089	77,3	77,3	77,3	77,3	
Oct.	3,706	21	18,122	594	18,194	38,5	344	201	2,282	359	8,136	111	946	258	143	13,080	27,3	31,574	65,8	65,8	65,8	65,8	
Nov.	2,462	19	15,449	594	18,194	37,8	373	129	2,023	997	9,128	112	794	268	183	13,307	27,7	31,307	65,5	65,5	65,5	65,5	
Dec.	4,716	20	12,787	599	18,122	37,8	373	129	2,023	997	9,128	112	794	268	183	13,307	27,7	31,307	65,5	65,5	65,5	65,5	
1968 11/																							
Jan.	8,401	37	16,907	631	25,976	54,1	367	180	2,663	287	13,034	149	1,031	371	103	18,185	37,9	44,161	92,0	92,0	92,0	92,0	
Feb.	7,891	38	17,078	646	25,653	53,4	370	123	2,559	295	10,252	126	958	291	119	14,983	31,2	40,636	84,7	84,7	84,7	84,7	
Mar.	6,622	18	13,201	694	20,535	42,8	340	160	3,045	140	10,596	182	785	378	137	15,763	32,8	36,298	75,6	75,6	75,6	75,6	
Apr.	5,156	44	16,698	1,272	23,170	48,3	475	148	2,975	235	10,101	142	669	397	224	14,669	32,6	38,839	80,9	80,9	80,9	80,9	
May	3,324	22	14,665	1,195	19,206	40,0	705	104	2,469	202	9,853	94	907	460	167	14,961	31,2	34,167	71,2	71,2	71,2	71,2	
June	4,087	47	15,119	1,307	20,560	42,8	659	138	2,730	254	11,712	107	855	387	248	17,090	35,6	37,650	78,4	78,4	78,4	78,4	
July	2,949	25	18,651	1,629	18,254	38,0	696	142	2,851	326	14,628	110	1,032	456	282	17,023	34,2	38,977	81,2	81,2	81,2	81,2	
Aug.	5,729	32	18,581	1,396	25,738	53,6	854	112	3,234	349	12,953	112	991	356	170	19,131	39,9	44,869	93,5	93,5	93,5	93,5	
Sept.	3,857	50	20,593	1,553	26,073	54,3	831	248	2,984	397	11,693	130	1,203	405	285	18,376	36,3	44,429	92,6	92,6	92,6	92,6	
Oct.																							
Nov.																							
Dec.																							

1/ Includes tapestry and upholstery fabrics, tire cord fabrics, and cloths in chief value cotton containing other fibers. 2/ Includes velvets and velveteens, corduroys, plushes and chenilles, and manufactures of pile fabrics. 3/ Includes blankets, quilts, and bedspreads, sheets and pillow cases. 4/ Includes knit and woven underwear, stockings, embroidery, etc., and lace window curtains. 5/ Includes braids (except hat braids), tubing, labels, lacings, corsets, and brassieres, etc. 6/ Includes belts and belting, fish nets and netting, and coated, filled or waterproof fabrics. 8/ 480 pound net weight bales. 9/ For annual data prior to 1962 and monthly data beginning July 1959, see Statistics on Cotton and Related Data, 1930-67, issued March 1968. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report.

Compiled from reports of the Bureau of the Census.

Table 26.—Raw cotton equivalent of United States exports of domestic cotton manufactures, 1962 to date

Year and month	Yarn, thread, twine, and cloth			House furnishings			Manufactured products			Total		
	Sewing : Cloth			Quilts, spreads, pillows			Wearing apparel			Total		
	thread : Standard	Standard	Standard	Blankets	Towels	Other	Knit	Other	Household and industrial products	Bales	Weight : Bales	
1962 2/	7,582	1,765	1,778	118,254	39,178	168,557	351.2	1,010	4,464	2,910	10,895	15,162
1963	6,211	1,893	1,757	103,556	39,109	152,156	317.0	734	5,370	4,389	1,755	2,786
1964	7,607	2,329	1,599	111,881	30,693	154,109	321.1	6,124	5,916	2,523	1,075	11,454
1965	7,104	1,832	1,237	85,599	24,792	120,474	251.0	851	6,395	3,370	2,838	15,197
1966	6,518	2,049	1,303	95,473	27,370	132,713	276.4	724	5,128	3,037	2,962	17,451
1967	5,737	1,866	1,342	86,244	33,553	128,682	268.1	691	5,885	6,435	3,104	2,694
1967 10/	587	124	108	8,006	2,100	10,925	22.8	71	361	448	217	217
Jan.	563	116	150	6,510	3,080	10,449	21.8	31	303	448	215	226
Feb.	553	236	133	7,723	2,520	11,165	23.3	42	408	446	231	228
Mar.	456	135	100	6,881	2,819	10,421	21.7	43	455	459	271	244
Apr.	403	150	191	7,390	3,920	11,154	23.2	34	562	488	275	243
May	415	147	87	6,950	3,953	11,552	24.1	78	647	494	274	193
June	385	116	76	5,903	2,792	9,272	19.3	51	466	527	195	167
July	478	127	58	5,981	3,489	10,133	21.1	57	572	808	380	208
Aug.	460	108	168	6,512	2,688	9,976	20.8	95	550	743	264	1,661
Sept.	629	165	82	6,221	2,035	9,132	19.0	50	452	585	288	167
Oct.	470	131	7,203	2,885	10,767	22.4	80	733	538	253	277	915
Nov.	338	124	58	10,962	2,222	13,734	28.6	58	374	451	260	194
Dec.	33	124	58	10,962	2,222	13,734	28.6	58	374	451	260	194
1968 11/	483	168	120	6,335	1,938	9,244	19.3	54	394	541	263	176
Jan.	333	129	179	6,767	3,117	10,525	21.9	57	316	499	266	217
Feb.	119	201	6,603	6,688	8,482	17.7	32	429	329	405	306	2,254
Mar.	383	182	92	7,299	3,606	11,562	24.1	71	522	405	316	239
Apr.	383	182	95	6,769	3,351	10,901	22.7	56	486	464	322	227
May	553	110	85	5,718	2,141	6,448	17.6	43	411	401	306	220
June	317	122	84	5,293	2,732	8,576	17.9	45	327	267	205	1,856
July	355	112	87	6,413	2,923	9,853	20.5	49	402	569	388	227
Aug.	316	114	87	6,461	3,908	14,310	29.8	58	748	604	305	324
Sept.	470	173	152	9,601	3,908	14,310	29.8	58	748	604	305	324
Oct.	33	124	58	10,962	2,222	13,734	28.6	58	374	451	260	194
Nov.	33	124	58	10,962	2,222	13,734	28.6	58	374	451	260	194
Dec.	33	124	58	10,962	2,222	13,734	28.6	58	374	451	260	194
1967	Jan.-Sept.	1,349	1,349	6,856	26,451	95,047	198.0	52	4,324	4,861	3,801	7,056
1968 11/	Jan.-Sept.	1,093	60,5	2,869	2,869	95,403	191.5	455	4,355	4,861	3,719	2,127

1/ Includes fabrics and tire cord for export to the Philippines to be embroidered and otherwise manufactured and returned to the United States. 2/ Includes curtains and draperies, house furnishings not elsewhere specified. 3/ Includes table damask, pile fabrics and remnants. 4/ Includes gloves and mitts of woven fabric. 5/ Includes underware and outerwear, handkerchiefs, and wearing apparel containing mixed fibers (cotton, brassieres, and girdles, garters, armbands and suspender, neckties and cravats). 6/ Includes eaves, awnings, and industrial belts and belting. 7/ Includes rubberized fabrics, bags, and industrial belts and belting. 8/ 460 pound net weight bales. 9/ For annual data prior to 1962 and monthly data beginning July 1959, see Statistics on Cotton and Related Data, 1930-67, issued March 1968. 10/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 11/ Preliminary.

Beginning January 1, 1965, a new classification system for exports was adopted by the Bureau of the Census. Minor differences from earlier groupings may occur because of composition changes. Compiled from reports of the Bureau of the Census.

Table C-1. Man-made fiber equivalent of United States imports for consumption of man-made fiber manufactures, 1963 to date

Year and month	Toys, yarn, thread, and cloth			Wearing apparel			Primarily manufactured products			Total manu- factured imports	
	Sewing thread			Fabric			Handker- chiefs				
	Sliver tops and roving	Yarns thrown or plied	Fabric and spun yarns	Yarns and cord	Woven fabrics	Knit fabrics	Laces and lace fabrics	Narrow fabrics	Other fabrics		
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	
1962 5/	603	100	430	25	26	12,321	13,505	2,863	5,584	2,929	
1963	267	163	898	38	14	14,265	15,445	3,026	7,536	3,598	
1964	85	267	622	99	103	15,668	16,861	6,404	15,246	4,237	
1965	53	279	503	389	569	26,068	27,861	12,832	17,719	5,871	
1966	759	926	2,596	334	1,739	43,94	49,748	16,788	19,536	2,634	
1967	147	4,604	3,957	328	990	31,535	11,561	30,692	30,191	4,132	
1967 6/	1	152	459	12	11	2,935	3,570	1,976	2,518	14	
Jan.	71	157	254	12	111	2,151	2,756	1,742	1,887	23	
Feb.	170	398	13	143	2,982	3,077	2,781	2,615	2,192	101	
Mar.	1	193	460	13	118	2,571	3,355	1,920	1,956	127	
Apr.	0	305	28	1	2,644	3,159	2,338	2,551	2,222	118	
May	45	312	376	15	2,973	3,667	2,922	2,511	2,010	191	
June	8	388	234	7	2,567	3,288	3,314	3,250	2,78	16	
July	1	362	305	14	2	2,112	3,596	3,723	3,382	287	
Aug.	1	484	261	37	46	2,095	2,924	3,154	2,783	11	
Sept.	1	738	267	16	226	2,601	3,849	3,105	2,614	287	
Oct.	1	679	359	30	197	2,883	3,956	2,001	2,449	12	
Nov.	1	797	279	23	113	3,405	3,618	2,515	1,878	90	
Dec.										230	
1968 7/	4	1,071	518	39	362	3,398	5,392	2,391	2,877	13	
Jan.	22	789	303	71	340	2,046	3,571	2,222	2,360	141	
Feb.	0	751	509	59	263	2,709	4,291	2,608	2,614	95	
Mar.	1	887	669	41	417	3,153	5,153	2,826	2,837	13	
Apr.	2	977	536	60	437	3,176	5,188	3,890	2,950	140	
May	0	1,280	279	539	2,995	5,158	5,049	3,695	3,194	207	
June	1	1,095	605	105	1,170	4,215	7,191	6,772	4,643	124	
July	1	1,070	350	37	329	3,420	5,207	5,593	4,277	265	
Aug.	1	966	546	55	1,111	5,357	5,344	4,630	4,666	17	
Sept.										230	
Oct.										370	
Nov.										314	
Dec.										230	
1967 7/	138	2,389	3,052	259	454	23,830	30,12	23,070	23,453	137	
Jan.-Sept.	39	8,886	1,311	532	4,288	8,769	16,810	7,681	30,839	130	
1968 7/	39	8,886	1,311	532	4,288	8,769	16,810	7,681	30,839	130	
Jan.-Sept.										1,771	
1967 8/										3,513	
Jan.-Sept.										2,424	

1/ Includes gloves, hosiery, underwear, outerwear, and hats. 2/ Includes veils and veilings, nets and nettings, lace window curtains, edgings, insertings, flouncings, allenders, etc., embroideries, and ornaments, wearing apparel. 3/ Includes braids (except hat braids), fabrics with fast edges not over 12 inches wide, garters, suspenders, braces, tubings, cords, tassels, gill nets, webs, seines, and other nets for fishing. 4/ Not elsewhere classified. 5/ For annual data prior to 1962 and monthly data beginning July 1959, see *Statistics on Cotton and Related Data, 1930-67*, issued March 1968. 6/ Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report. 7/ Preliminary.

1/ Includes gloves, hosiery, underwear, outerwear, and hats. 2/ Includes braids (except hat braids), fabrics with fast edges not over 12 inches wide, garters, sus-
pender, braces, tubings, cords, tassels, gill nets, webs, seines, and other nets for fishing. 3/ Not elsewhere classified. 4/ For annual data prior to 1962 and monthly
data beginning July 1959, see *Statistics on Cotton and Related Data, 1930-67*, issued March 1968. 5/ Preliminary.

Table 38.-Man-made fiber equivalent of United States export of domestic man-made fiber manufactures, 1967, to date

Year and month	Tops, yarn, thread, and cloth						Primarily manufactured product						Total manu- fac- tured exports
	Silver tops	Yarns and spun roving	Sewing thread	Tire cord	Cloth woven	Total	Hosiery	Outer- wear	House- furnish- ings	Narrow fabrics	Other manu- factures	Total	
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	
1962 <i>4/</i>	1,452	2,416	247	17,868	39,352	61,324	655	2,547	3,997	1,816	15,254	29,143	90,467
1963	1,932	273	17,653	44,130	65,921	746	2,612	3,260	2,213	4,630	16,200	31,127	97,078
1964	2,882	436	17,981	48,291	71,919	638	2,818	3,716	2,111	4,504	5,921	2,111	16,694
1965	4,809	2,451	364	24,982	62,739	95,345	766	2,540	4,169	5,252	5,286	17,545	40,445
1966	6,384	1,481	528	26,742	66,379	101,514	888	2,535	4,209	6,898	5,754	20,04	45,878
1967	4,500	2,141	465	16,460	67,758	91,321	1,146	2,042	4,831	6,796	9,241	18,712	47,532
1967 <i>2/</i>													
Jan.	337	376	26	1,005	5,627	7,971	75	119	263	650	591	389	1,640
Feb.	295	189	34	2,489	5,263	8,270	63	162	448	704	410	390	1,523
Mar.	500	238	43	1,008	6,295	8,484	91	255	460	716	535	415	1,577
Apr.	365	115	42	1,366	6,163	8,051	89	209	418	484	516	419	1,692
May	329	180	28	1,095	6,214	7,846	88	192	440	756	374	1,879	4,367
June	436	102	41	1,301	5,555	7,379	99	148	460	719	668	445	1,727
July	370	99	44	594	1,272	5,005	94	133	333	640	523	360	1,240
Aug.	216	254	46	1,531	5,824	6,738	82	168	405	884	411	1,323	3,922
Sept.	266	190	29	1,453	5,102	7,871	127	184	396	921	643	463	1,549
Oct.	181	1,358	43	1,358	5,869	7,936	118	169	441	875	604	387	1,824
Nov.	485						121	174	444	1,061	608	408	1,377
Dec.													1,198
1968 <i>4/</i>													
Jan.	184	57	730	5,290	6,165	75	85	313	773	562	293	537	2,638
Feb.	144	31	886	5,755	7,375	124	170	377	837	475	448	1,122	3,503
Mar.	255	108	996	4,756	6,194	87	171	434	914	309	302	1,010	3,260
Apr.	426	69	1,151	6,321	8,011	89	179	503	1,094	638	385	1,697	9,754
May	281	57	27	819	5,739	6,953	93	170	449	872	658	398	1,154
June	558	116	41	886	5,698	7,299	80	155	438	738	550	607	1,250
July	687	158	34	1,161	5,096	7,136	120	155	487	660	563	350	1,099
Aug.	357	398	65	722	5,351	6,893	88	164	553	847	612	451	1,395
Sept.	331	51	865	5,853	7,413	1,277	206	602	980	696	473	1,568	11,003
Oct.													12,065
Nov.													
Dec.													
1967 <i>1/</i>													
Jan.-Sept.	3,226	1,622	347	1,611	1,611	68,415	808	1,570	5,174	6,161	1,150	3,164	103,879
Jan.-Sept. <i>6/</i>	3,842	1,621	395	8,246	49,862	68,039	883	1,408	4,156	5,063	7,507	10,299	3,706
Jan.-Sept. <i>12/</i>													96,745

1/ Includes products made from waste. *2/* Includes ribbons, trimmings, and braids (except hat braids). *3/* Not elsewhere classified. *4/* Preliminary. *5/* For annual data prior to 1967, and monthly data beginning July 1955, see statistics on cotton and related data, 1930-67, issued March 1968. *6/* Monthly data may not always agree with the annual because of rounding and minor revisions in the annual report.

**Under revision. Includes unknown quantities of non-textile man-made fibers.*

Compiled from reports of the Bureau of the Census.

Table 29. --Upland cotton and man-made staple fibers 1/: Mill consumption on cotton-system spinning spindles, by months, 1965/66 to date

Year and month 2/	Cotton	Cotton equivalent man-made staple fibers 3/		
		Rayon and acetate	Non-cellulosic	Total
		Bales 4/	Bales 5/	
1965/66				
Aug. (4)	721,589	107,170	88,394	195,564
Sept. (5)	870,985	138,779	111,578	250,357
Oct. (4)	730,393	115,051	96,945	211,996
Nov. (4)	739,038	115,887	97,190	213,077
Dec. (5)	818,611	136,741	112,571	249,312
Jan. (4)	741,700	111,650	107,522	219,172
Feb. (4)	741,571	109,571	109,492	219,063
Mar. (5)	932,974	142,956	137,248	280,204
Apr. (4)	747,103	118,720	111,781	230,501
May (4)	758,411	115,848	114,007	229,855
June (5)	940,346	141,394	133,027	274,421
July (4)	613,208	90,017	89,081	179,098
Total 6/	9,355,929	1,443,784	1,308,836	2,752,620
1966/67				
Aug. (4)	758,035	113,016	107,828	220,844
Sept. (5)	918,701	136,757	128,089	264,846
Oct. (4)	770,549	111,304	106,038	217,342
Nov. (4)	748,907	112,949	111,107	224,056
Dec. (5)	840,106	121,357	120,914	242,271
Jan. (4)	758,489	104,702	111,655	216,357
Feb. (4)	738,313	101,365	110,622	211,987
Mar. (5)	892,929	117,631	144,412	262,043
Apr. (4)	737,624	94,511	123,677	218,188
May (4)	720,667	93,582	126,448	220,030
June (5)	875,649	118,770	152,652	271,422
July (4)	554,268	73,019	102,359	175,378
Total 6/	9,314,237	1,298,963	1,445,801	2,744,764
1967/68				
Aug. (4)	711,951	102,197	127,755	941,903
Sept. (5)	839,251	121,429	164,822	1,125,502
Oct. (4)	734,495	106,352	144,669	985,516
Nov. (4)	708,426	108,263	136,329	953,018
Dec. (5)	813,264	123,074	160,601	1,096,939
Jan. (5)	867,623	130,911	185,712	1,184,246
Feb. (4)	718,047	112,945	157,447	988,439
Mar. (4)	711,086	113,408	169,035	993,529
Apr. (5)	826,988	129,078	201,284	1,157,350
May (4)	680,710	119,137	167,540	967,387
June (4)	671,187	120,193	171,704	963,084
July (5)	659,362	117,556	176,847	953,765
Total 6/	8,942,390	1,404,543	1,963,745	12,310,678
1968/69				
Aug. (4)	654,006	125,982	171,364	951,352
Sept. (4) 7/	638,581	128,507	174,943	942,031

1/ In cotton-equivalent bales. 2/ Numbers in parentheses indicate number of weeks in period.
 3/ Based on a cotton-equivalent factor of 1.10 for rayon and acetate and 1.37 for non-cellulosic.
 4/ Running bales. 5/ Cotton equivalent of monthly consumption divided by 480. 6/ Sum of monthly consumption not adjusted to August 1-July 31 marketing year basis. 7/ Preliminary.

Table 30.--Cotton linters: Supply and disappearance, United States, averages 1935-49, annual 1950-68

Year beginning August 1	Supply			Disappearance				
	Stocks August 1	Production 1/	Net imports	Total	Consumption	Exports 2/	Destroyed	Total
	1,000 bales 2/	1,000 bales 3/	1,000 bales 4/	1,000 bales 2/				
1935-39	548	1,132	45	1,725	836	246	5	1,105
1940-44	687	1,237	160	2,084	1,399	37	2	1,438
1945-49	405	1,326	150	1,881	1,243	138	1	1,382
1950	455	1,244	103	1,803	1,396	92	1	1,488
1951	264	1,767	113	2,144	1,306	226	2	1,534
1952	548	1,799	339	2,686	1,359	107	2	1,469
1953	1,111	2,003	164	3,278	1,324	237	2	1,563
1954	1,543	1,699	186	3,428	1,474	258	25	1,757
1955	1,491	1,703	204	3,398	1,789	396	---	2,185
1956	1,026	1,507	135	2,668	1,438	334	---	1,773
1957	824	1,256	139	2,219	1,102	185	---	1,287
1958	810	1,347	172	2,329	1,210	243	---	1,453
1959	543	1,665	164	2,373	1,446	329	---	1,775
1960	465	1,595	124	2,184	1,281	339	---	1,619
1961	468	1,639	183	2,290	1,338	250	---	1,588
1962	576	1,657	113	2,346	1,328	351	---	1,679
1963	550	1,607	164	2,322	1,358	322	---	1,680
1964	601	1,661	5/153	2,415	1,386	301	---	1,687
1965	671	1,581	5/193	2,444	1,453	283	---	1,736
1966	641	1,129	5/202	1,971	1,157	179	---	1,336
1967	637	898	131	1,666	1,091	176	---	1,267
1968 6/	364	1,300	125	1,789	1,100	175	---	1,275

1/ Since 1941 includes production at gins and delinting plants. Beginning 1965, such data not available.

2/ Running bales.

3/ Running bales through September 1958; 600 pound equivalent gross weight bales thereafter.

4/ Bales of 500 pounds.

5/ Imports for consumption.

6/ Preliminary, partly estimated.

Table 31.--Prices for specified qualities of cotton linters,
by months, August 1966 to date 1/

Year and month	Felting grade						Chemical grade	
	Grade and staple 2/						73 percent: Cellulose	
	2	3	4	5	6	7	cellulose	differ-
	:	:	:	:	:	:	base	ential
- Cents per pound -								
1966								
August	8.75	8.25	7.75	7.33	6.92	6.50	5.06	3/
September	9.00	8.38	7.88	7.44	7.06	6.63	5.00	3/
October	9.75	8.94	8.44	8.06	7.69	7.35	6.00	3/
November	9.88	9.50	9.00	8.44	8.06	7.69	6.00	3/
December	9.88	9.50	9.00	8.44	8.06	7.69	6.00	3/
January	9.88	9.50	9.00	8.44	8.06	7.69	6.00	3/
February	9.75	9.38	8.88	8.31	7.94	7.56	6.00	3/
March	9.75	9.38	8.88	8.31	7.94	7.56	6.00	3/
April	9.00	8.88	8.38	7.88	7.44	7.00	6.00	3/
May	9.00	8.69	8.06	7.50	7.00	6.50	5.75	3/
June	9.00	8.69	7.94	7.38	6.94	6.33	5.38	3/
July	9.00	8.44	7.75	7.19	6.75	6.25	5.13	3/
Average	9.39	8.96	8.41	7.89	7.49	7.06	5.69	3/
1967								
August	9.00	8.44	7.75	7.19	6.75	6.25	5.00	3/
September	9.13	8.58	7.81	7.19	6.67	6.13	5.00	3/
October	9.13	8.67	7.81	7.19	6.67	6.13	5.00	3/
November	9.31	8.69	7.88	7.19	6.56	6.13	4.88	3/
December	9.50	8.88	8.06	7.44	6.58	6.25	4.63	3/
January	9.50	8.81	8.06	7.44	6.81	6.25	4.00	3/
February	9.50	8.81	8.06	7.44	6.81	6.38	4.00	3/
March	9.50	8.81	8.06	7.44	6.81	6.38	4.00	3/
April	9.50	8.81	7.94	7.31	6.63	5.75	4.00	3/
May	9.19	8.63	7.75	7.13	6.19	5.63	4.00	3/
June	9.13	8.56	7.75	7.19	6.44	5.63	4.00	3/
July	9.00	8.44	7.56	6.94	6.13	5.63	4.00	3/
Average	9.28	8.68	7.87	7.26	6.59	6.05	4.38	3/
1968								
August	8.81	8.25	7.44	6.81	6.00	5.63	3.50	3/
September	8.69	8.00	7.06	6.38	5.31	4.75	3.50	3/
October	8.75	7.88	6.94	6.19	5.19	4.75	3.50	3/
November								
December								
January								
February								
March								
April								
May								
June								
July								
Average								

1/ Monthly averages of prices quoted at Atlanta, Memphis, Dallas, and Los Angeles, for linters uncom-
pressed in carlots f.o.b. cottonseed oil mill points, excluding ports. 2/ Grade 2, Staple 2; Grade 3,
etc. 3/ Differentials for variation in cellulose content range from 0.08 to 0.20 cent.

Table 32.--Cotton: Supply and distribution
in foreign countries, 1954 to date

Year begin- ning Aug. 1	Supply				Distribution		
	Begin- ning stocks 1/	Produc- tion	Imports	Total	Consump- tion 2/	Exports	Ending stocks 1/
	- Million bales 3/ -						
Foreign Free World							
1954	9.0	15.9	10.6	35.5	18.4	7.2	9.8
1955	9.8	16.4	10.8	37.0	19.4	9.4	8.2
1956	8.2	15.9	13.1	37.2	21.0	6.8	9.6
1957	9.6	16.9	11.1	37.6	20.5	6.9	10.2
1958	10.2	17.4	10.8	38.5	20.4	8.7	9.2
1959	9.2	16.6	13.7	39.5	22.2	8.1	9.2
1960	9.2	18.9	13.7	41.8	23.2	8.5	10.1
1961	10.1	19.6	12.2	41.9	23.5	8.9	9.5
1962	9.5	21.9	12.5	43.9	23.3	11.0	9.6
1963	9.6	22.0	13.5	45.1	24.4	10.5	10.2
1964	10.2	23.0	12.7	45.9	24.9	10.7	10.3
1965	10.3	23.6	13.0	46.9	25.0	11.6	10.3
1966	10.3	22.8	14.1	47.2	25.4	10.8	11.0
1967 4/	11.0	23.8	13.5	48.3	25.7	10.6	12.0
1968 5/	12.0	25.0	13.2	50.2	26.5	11.9	11.8
Communist areas							
1954	2.5	11.5	1.9	15.9	12.2	1.6	2.2
1955	2.2	12.6	2.2	17.0	12.9	1.6	2.5
1956	2.5	13.0	2.4	17.9	13.4	1.5	2.9
1957	2.9	14.2	2.8	19.9	15.1	1.5	3.2
1958	3.2	15.7	3.1	22.0	16.5	2.1	3.4
1959	3.4	15.7	3.4	22.5	16.9	2.1	3.5
1960	3.5	13.2	3.4	20.1	15.4	1.9	2.8
1961	2.8	11.2	3.3	17.3	13.3	1.7	2.3
1962	2.3	11.0	3.5	16.8	13.3	1.5	2.0
1963	2.0	12.9	4.0	18.9	14.6	1.8	2.6
1964	2.6	14.3	4.0	20.9	16.0	2.0	2.9
1965	2.9	15.5	4.0	22.4	17.0	2.3	3.0
1966	3.0	15.9	3.8	22.7	17.3	2.4	3.0
1967 4/	3.0	16.4	3.5	22.9	17.7	2.4	2.8
1968 5/	2.8	16.0	3.9	22.7	17.2	2.6	2.7

1/ Cotton afloat included in Foreign Free-World stocks. 2/ Includes cotton destroyed and unaccounted for. 3/ Bales of 500 pound gross. 4/ Preliminary.

5/ Estimated.

Foreign Agricultural Service.

Table 33.—Cotton: Supply and distribution in the foreign Free World, 1965-68

Item	Year beginning August 1			
	1965	1966	1967 1/	1968 2/
- Million bales -				
Starting carryover 3/	10.3	10.3	11.0	12.0
Production	23.6	22.8	23.8	25.0
Imports from United States	2.9	4.6	4.1	3.2
Total supply	36.8	37.7	38.9	40.2
Consumption	25.0	25.4	25.7	26.5
Exports to United States, net exports to Communist countries, and destroyed	1.5	1.3	1.2	1.9
Total disappearance	26.5	26.7	26.9	28.4
Ending carryover	10.3	11.0	12.0	11.8

1/ Preliminary. 2/ Estimated. 3/ Includes cotton afloat, in transit, and in free ports.

Foreign Agricultural Service.

Table 34.--Extra-long staple cotton 1/: Daily rate of mill consumption, unadjusted and seasonally adjusted, August 1964 to date

Month	1964/65		1965/66		1966/67		1967/68 2/		1968/69 2/	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
	:	:	:	:	:	:	:	:	:	:
	- Bales 3/ -									
August	587	568	575	553	543	521	457	438	530	508
September	552	553	589	592	516	520	421	424	533	537
October	558	555	584	581	534	531	467	465		
November	574	561	597	582	509	497	574	560		
December	519	582	487	547	482	541	468	525		
January	574	573	556	555	552	551	494	493		
February	612	582	563	536	532	506	530	504		
March	629	597	576	547	510	484	514	488		
April	648	624	532	512	543	523	470	452		
May	634	612	515	499	609	590	549	531		
June	620	616	493	492	529	527	518	516		
July	524	611	439	509	362	420	408	473		

1/ Includes American-Egyptian, Sea Island and foreign-grown cotton. 2/ Preliminary.
3/ Running bales.

Table 35.--Cotton: Acreage, yield, and production in specified countries, average 1960-64 annual 1967 and 1968 1/

Continent and country	Acreage				Yield				Production <u>2/</u>			
	Average		1960-64		Average		1960-64		Average		1960-64	
	1960-64	1967	1968 <u>3/</u>	1960-64	1967	1968 <u>3/</u>	1960-64	1967	1968 <u>3/</u>	1960-64	1967	1968 <u>3/</u>
	1,000	1,000	1,000	Pounds	Pounds	Pounds	Pounds	1,000	1,000	bales	bales	bales
	acres	acres	acres	per acre	per acre	per acre	per acre	bales	bales	bales	bales	bales
NORTH AMERICA:												
United States.....	14,956	7,997	10,318	475	447	515	14,795	7,455	* 11,071			
Costa Rica.....	6	17	---	640	565	---	8	20	---			
El Salvador.....	221	100	130	647	763	702	298	159	190			
Guatemala.....	157	215	230	673	781	762	220	350	365			
Honduras.....	18	28	30	667	634	608	25	37	38			
Mexico.....	2,043	1,702	1,780	518	564	607	2,206	2,000	2,250			
Nicaragua.....	236	360	350	698	627	686	343	470	500			
Total 4/.....	17,741	10,524	12,960	485	479	535	17,918	10,513	14,456			
SOUTH AMERICA:												
Argentina.....	1,253	720	---	211	223	---	552	335	---			
Brazil.....	5,500	5,600	6,000	195	231	240	2,235	2,700	3,000			
Colombia.....	397	431	575	405	518	501	335	465	600			
Ecuador.....	48	50	---	160	192	---	16	20	25			
Paraguay.....	184	100	---	138	192	---	53	40	---			
Peru.....	648	500	500	468	442	408	632	460	425			
Venezuela.....	86	120	---	218	280	---	39	70	70			
Total 4/.....	8,126	7,539	8,264	228	261	269	3,867	4,103	4,624			
EUROPE:												
Greece.....	469	340	350	386	623	617	377	441	450			
Italy.....	49	25	20	225	211	240	23	11	10			
Spain.....	680	356	300	301	400	416	427	297	260			
Bulgaria.....	145	125	---	209	326	---	63	85	---			
Yugoslavia.....	26	25	25	203	228	288	11	15	15			
Total 4/.....	1,429	931	880	312	448	455	930	869	835			
U.S.S.R. (Europe and Asia):												
	5,855	6,000	6,000	604	744	760	7,370	9,300	9,500			
AFRICA:												
Angola.....	99	100	---	121	192	---	25	40	---			
Cameroon.....	146	180	---	197	213	---	60	80	---			
Central African Republic.....	312	270	---	72	133	---	47	75	---			
Chad.....	695	750	---	99	112	---	143	175	---			
Kenya.....	125	150	150	50	80	64	13	25	20			
Malawi.....	55	75	---	192	96	---	22	15	---			
Morocco.....	29	47	35	348	306	411	21	30	30			
Mozambique.....	750	1,000	---	103	89	---	161	185	---			
Nigeria.....	800	900	900	128	67	107	213	125	200			
Rhodesia.....	12	110	---	360	349	---	9	80	---			
South Africa, Republic of.....	59	80	---	391	390	---	48	65	---			
Sudan.....	1,084	1,202	1,250	299	339	346	675	850	900			
Tanzania.....	475	475	500	189	323	326	187	320	250			
Uganda.....	1,916	2,100	2,100	72	67	69	288	295	300			
United Arab Republic.....	1,817	1,688	1,660	538	570	578	2,037	2,005	2,000			
Total 4/.....	8,976	9,943	10,081	220	224	234	4,116	4,643	4,723			
ASIA AND OCEANIA:												
Afghanistan.....	253	300	---	222	160	---	117	100	---			
Australia.....	35	73	85	233	986	932	17	150	165			
Burma.....	484	500	---	85	86	---	86	90	---			
China, Mainland.....	10,860	12,500	12,300	223	269	250	5,040	7,000	6,400			
India.....	19,668	20,300	20,300	116	125	123	4,741	5,300	5,200			
Iran.....	943	717	890	251	353	351	494	528	650			
Iraq.....	86	75	---	201	288	---	36	45	---			
Israel.....	33	73	75	945	855	960	65	130	150			
Korea, Republic of.....	88	43	---	147	201	---	27	13	---			
Pakistan.....	3,499	4,281	4,300	227	258	268	1,656	2,305	2,400			
Southern Yemen 5/.....	49	40	---	245	120	---	25	10	---			
Syria.....	663	590	600	475	472	520	656	580	650			
Thailand.....	136	240	---	226	248	---	64	124	165			
Turkey.....	1,600	1,773	1,750	327	487	494	1,091	1,800	1,800			
Total 4/.....	38,535	41,616	41,631	176	210	206	14,169	18,221	17,886			
World total 4/.....	80,662	76,553	79,816	288	299	314	48,370	47,649	52,124			
Foreign Free World 4/.....	48,702	49,786	50,928	207	229	237	21,049	23,766	25,030			
Communist countries 4/.....	17,004	18,770	18,570	354	420	414	12,526	16,428	16,023			

^{1/} Harvest season beginning August 1. ^{2/} Bales of 480 pounds net. ^{3/} Preliminary. ^{4/} Includes estimates for minor-producing countries not shown above and allowances for countries where data are not yet available. ^{5/} Formerly Aden.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source materials, reports of U.S. Agricultural Attachés and Foreign Service Officers, results of office research and related information.

* October 1 estimate.

Table 36.—Cotton: Average prices ^{1/} of selected growths and qualities, c.i.f. Liverpool, England, annual 1965-67, September, October, November, December 1967, January-October 1968

Year and month	M 1"		SM 1-1/16"								SM 1-1/8"	
									U.S.S.R.			
	U.S.	Pakistan	U.S.	Mexico	Nicaragua	Syria	Pervyi	Iran	Turkey	U.S.	Uganda	
	289 F						31/32 mm.		(Izmir)	BP 52		
- Equivalent U.S. cents per pound												
1965	26.75	29.70	29.31	28.75	27.43	29.03	29.78	28.78	29.44	31.39	35.63	
1966	25.40	27.30	28.05	28.16	26.97	27.18	29.06	28.28	28.17	30.80	31.60	
1967	25.71	26.02	30.40	30.60	29.19	29.69	31.22	29.90	29.58	33.20	33.80	
1967												
September	25.06	25.60	30.48	31.16	30.47	30.68	31.44	30.45	30.44	32.84	34.48	
October	25.28	26.08	30.88	31.68	30.90	31.32	31.60	31.02	30.30	33.32	35.01	
November	27.05	27.13	33.91	31.99	30.98	31.49	32.12	30.98	30.68	36.37	36.37	
December	29.44	28.95	37.40	32.51	32.02	32.07	34.33	32.95	32.64	39.90	36.98	
1968												
January	29.10	30.64	36.31	32.61	32.24	33.24	34.37	34.24	33.86	38.64	38.45	
February	28.61	28.46	34.27	32.44	31.41	33.97	34.07	33.37	32.62	36.28	38.14	
March	28.25	27.89	33.64	32.20	30.50	33.75	33.50	32.75	32.25	35.64	37.50	
April	27.75	27.50	32.80	31.75	29.75	33.50	33.31	32.75	32.00	34.80	37.69	
May	27.75	29.23	32.80	31.30	29.06	33.20	32.35	32.50	31.25	34.80	38.00	
June	27.92	28.45	33.18	31.06	28.90	32.38	32.00	32.69	31.00	35.04	38.00	
July	28.82	28.70	34.30	31.35	29.22	31.25	32.38	31.88	31.00	35.75	38.00	
August	29.20	28.48	34.30	31.01	29.50	31.25	32.75	31.20	30.88	35.75	38.33	
September	29.04	27.89	33.79	30.09	28.88	31.25	32.00	30.96	30.28	35.22	37.94	
October	28.51	27.33	31.94	29.77	28.55	31.25	31.59	31.50	30.05	33.70	37.80	
November												
December												

^{1/} Generally for prompt shipment.

Foreign Agricultural Service.

Table 37.—Cotton: Average prices ^{1/} of selected growths and qualities, c.i.f. Bremen, Germany, annual 1965-67, September, October, November, December 1967, January-October 1968

Year and month	M Lt. Spot 1-1/32"		SM 1-1/16"								SM 1-1/8"	
									U.S.S.R.			
	U.S.	Brazil	U.S.	Mexico	Nicaragua	Syria	Pervyi	Iran	Turkey	U.S.	Uganda	
	2/	Type 4/5					31/32 mm.		(Izmir)	BP 52		
- Equivalent U.S. cents per pound -												
1965	25.62	26.46	29.05	28.84	27.38	28.47	28.78	28.92	29.23	32.10	33.85	
1966	24.40	24.53	27.93	27.32	26.49	27.01	27.90	27.56	27.46	31.23	30.53	
1967	24.59	26.47	29.89	29.94	28.76	29.54	30.43	29.48	29.59	31.61	33.27	
1967												
September	24.75	26.82	30.42	30.59	29.82	30.35	30.90	30.10	30.35	3/	33.62	
October	25.20	27.30	30.70	31.21	30.53	30.65	31.09	30.77	30.66	3/	34.58	
November	25.92	28.42	32.01	31.76	30.75	31.09	31.58	31.20	31.20	3/	35.18	
December	26.39	29.97	32.85	32.23	31.63	32.00	33.47	32.10	31.98	3/	36.40	
1968												
January	26.64	30.66	32.94	32.26	31.48	30.30	33.08	33.35	32.91	3/	37.21	
February	26.40	29.35	32.62	31.80	30.72	31.90	33.10	3/	31.44	3/	36.82	
March	26.22	28.40	32.55	31.48	29.96	31.48	32.95	3/	30.92	3/	35.95	
April 4/	26.17	27.43	32.62	31.43	29.17	31.40	32.80	3/	30.50	3/	35.98	
May	25.98	26.74	32.36	31.09	28.32	30.72	32.15	30.60	30.15	3/	36.76	
June	25.95	26.91	32.15	31.05	28.33	30.76	32.56	30.60	30.08	3/	36.70	
July	26.25	27.62	31.80	30.92	28.40	30.84	32.09	31.32	30.73	3/	36.70	
August	27.30	27.51	32.58	30.79	28.72	30.86	31.52	31.14	30.20	3/	36.92	
September	27.35	27.06	32.72	29.45	28.36	30.95	31.49	31.05	29.09	3/	37.26	
October	26.68	26.95	32.00	29.32	27.86	30.68	31.33	30.94	29.50	3/	37.66	
November												
December												

^{1/} Generally for prompt shipment. ^{2/} Middling Light Spotted 1-inch prior to July 25, 1967. ^{3/} Not quoted. ^{4/} Average of 3 weeks.

Foreign Agricultural Service.

Table 38.--Foreign spot prices per pound including export taxes 1/ and U.S. average spot export prices, 1967/68 crop year, and August, September and October 1968 2/

Market	Foreign		United States	
	Quality	Price per	Price per	Quality
		pound 3/		
		:	:	5/
			<u>Cents</u>	<u>Cents</u>
			Crop year, 1967/68	
Bombay, India	Digvijay, fine 7/8"	28.76	19.90	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	23.41	23.93	SLM 1"
Izmir, Turkey	Standard II	27.72	31.88	M 1-1/16"
Sao Paulo, Brazil	Type 5	25.20	21.34	SLM 31/32"
Torreon-Coahuila, Mexico	M 1-1/16"	6/27.64	31.88	M 1-1/16"
Lima, Peru	Tanguis type 5	29.59	7/36.84	SLM 1-3/16"
Alexandria, UAR	Giza 66 good	30.08	8/35.90	M 1-1/8"
			August 1968	
Bombay, India	Digvijay, fine 7/8"	30.09	20.50	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	25.08	24.03	SLM 1"
Izmir, Turkey	Standard II	26.87	31.85	M 1-1/16"
Sao Paulo, Brazil	Type 5	23.44	22.03	SLM 31/32"
Torreon-Coahuila, Mexico	M 1-1/16"	6/27.35	31.85	M 1-1/16"
Lima, Peru	Tanguis type 5	26.27	7/33.75	SLM 1-3/16"
Alexandria, UAR	Giza 66 good	30.76	8/34.37	M 1-1/8"
			September 1968	
Bombay, India	Digvijay, fine 7/8"	30.59	20.59	SLM 15/16"
Karachi, Pakistan	289 F Sind Fine S G	24.75	23.95	SLM 1"
Izmir, Turkey	Standard II	*26.80	31.60	M 1-1/16"
Sao Paulo, Brazil	Type 5	22.22	22.07	SLM 31/32"
Torreon-Coahuila, Mexico	M 1-1/16"	6/26.31	31.60	M 1-1/16"
Lima, Peru	Tanguis type 5	25.46	7/34.19	SLM 1-3/16"
Alexandria, UAR	Giza 66 good	32.11	8/33.83	M 1-1/8"
			October 1968	
Bombay, India	Digvijay, fine 7/8"	29.56	20.51	SLM 15/16"
Karachi, Pakistan	289 F Sind Find S G	23.61	23.12	SLM 1"
Izmir, Turkey	Standard II	25.41	30.19	M 1-1/16"
Sao Paulo, Brazil	Type 5	22.19	21.58	SLM 31/32"
Torreon-Coahuila, Mexico	M 1-1/16"	6/25.32	30.19	M 1-1/16"
Lima, Peru	Tanguis type 5	24.96	7/30.78	SLM 1-3/16"
Alexandria, UAR	Giza 66 good	34.09	N.A.	M 1-1/8"

1/ Includes export taxes where applicable. 2/ Quotations on net weight basis. 3/ Averages of prices collected once each week. 4/ Average spot market gross weight price divided by 0.96 to convert price to a net weight basis. 5/ Quality of U.S. cotton generally considered to be most nearly comparable to the foreign cotton. 6/ Torreon-Coahuila District (replaced Tampico-Altamira District) cotton delivered un-compressed ex-warehouse Brownsville, Texas, Mexican export taxes paid. Net weight price--actual price divided by 0.96. 7/ Based on El Paso Market. 8/ Based on average of Freson, Greenwood, Memphis and El Paso markets. *Average of less than 4 quotations. N.A.= Not available.

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